

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July 2018 through June 2019

				TOTAL	
	Feb 19	Budget	\$ Over Budget	Jul '18 - Jun 19	Budget
Ordinary Income/Expense					
Income					
DUES INCOME	75.00	3,765.00	-3,690.00	45,036.50	45,180.00
HOA DOCUMENT FEE	0.00			0.00	0.00
LATE CHARGES	904.75	1,166.67	-261.92	8,646.80	14,000.00
LIEN FEES	0.00			1,182.00	0.00
PayPal Transaction Revenue	1.87	0.00	1.87	85.53	0.00
Returned Check Charges	0.00	8.33	-8.33	30.00	100.00
TRANSFER FEE INCOME	1,100.00	350.00	750.00	5,350.00	4,200.00
UNCLASSIFIED INCOME	0.00	0.00	0.00	-851.00	0.00
WEED ABATEMENT INCOME					
Mandatory	0.00	156.25	-156.25	875.00	1,875.00
Voluntary	0.00	986.67	-986.67	5,595.00	11,840.00
Total WEED ABATEMENT INCOME	0.00	1,142.92	-1,142.92	6,470.00	13,715.00
Total Income	2,081.62	6,432.92	-4,351.30	65,949.83	77,195.00
Gross Profit	2,081.62	6,432.92	-4,351.30	65,949.83	77,195.00
Expense					
Administrative Expense					
ACCOUNTING	193.00	480.00	-287.00	2,694.94	5,760.00
ANNUAL INV & NEWSLETTER					
Annual Dues Invoice Expense	0.00	208.33	-208.33	1,800.00	2,500.00
Newsletter Expense	0.00	166.67	-166.67	576.85	2,000.00
Total ANNUAL INV & NEWSLETTER	0.00	375.00	-375.00	2,376.85	4,500.00
BAD DEBT	0.00	0.00	0.00	246.15	0.00
BANK FEES					
BANK SERVICE CHG	0.00	5.83	-5.83	35.00	70.00
Total BANK FEES	0.00	5.83	-5.83	35.00	70.00
Check Scanner Rental	45.00	45.00	0.00	360.00	540.00
INSURANCE	0.00	333.33	-333.33	0.00	4,000.00
LEGAL	346.50	541.67	-195.17	5,708.00	6,500.00
OFFICE SUPPLIES	27.71	208.33	-180.62	427.43	2,500.00
P.O.BOX RENT	0.00	11.17	-11.17	140.00	134.00

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PayPal Transaction Expense	1.22	0.00	1.22	61.59	0.00
Payroll Expenses					
Employer Taxes	0.00	71.08	-71.08	480.56	853.00
Mileage Reimbursement	0.00	65.67	-65.67	190.76	788.00
Wages	0.00	817.25	-817.25	5,821.50	9,807.00
Payroll Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Payroll Expenses	0.00	954.00	-954.00	6,492.82	11,448.00
POSTAGE	6.02	75.00	-68.98	842.57	900.00
PRINTING	0.00	25.00	-25.00	0.00	300.00
RECORDING FEES	0.00	0.00	0.00	0.00	0.00
Rent Expense	425.00	425.00	0.00	3,825.00	5,100.00
TELEPHONE & INTERNET	150.00	180.00	-30.00	1,316.67	2,160.00
Utilities	49.60	55.00	-5.40	401.05	660.00
Total Administrative Expense	1,244.05	3,714.33	-2,470.28	24,928.07	44,572.00
AUTO/MILEAGE EXPENSE	283.12	0.00	283.12	691.60	0.00
Bank Service Charges	0.00	6.25	-6.25	30.00	75.00
Communications and Event Exp.					
SPECIAL EVENTS					
Annual Meeting Expense	0.00	33.33	-33.33	0.00	400.00
CHRISTMAS TREE LIGHTING	0.00	75.00	-75.00	0.00	900.00
Meet & Greet	0.00	0.00	0.00	0.00	0.00
Summer BBQ	0.00	75.00	-75.00	715.39	900.00
SPECIAL EVENTS - Other	0.00	50.00	-50.00	824.97	600.00
Total SPECIAL EVENTS	0.00	233.33	-233.33	1,540.36	2,800.00
WEB SITE	0.00	0.00	0.00	194.00	0.00
Communications and Event Exp. - Other	0.00	0.00	0.00	0.00	0.00
Total Communications and Event Exp.	0.00	233.33	-233.33	1,734.36	2,800.00
Executive Expenses					
APRIL BALLOT MAILING	0.00	237.50	-237.50	0.00	2,850.00
CLEANUP PROJECT FALL	0.00	114.58	-114.58	1,858.09	1,375.00
CLEANUP PROJECT SPRING	0.00	114.58	-114.58	0.00	1,375.00
Security	0.00	83.33	-83.33	0.00	1,000.00

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WEED ABATEMENT EXPENSE	0.00	1,081.25	-1,081.25	8,733.11	12,975.00
Total Executive Expenses	0.00	1,631.24	-1,631.24	10,591.20	19,575.00
NOTARY FEES	0.00	0.00	0.00	60.00	0.00
REPAIR AND MAINTENANCE	0.00	0.00	0.00	118.74	0.00
Right of Way Cutting	0.00	625.00	-625.00	0.00	7,500.00
Tax & Misc. Expenses					
TAXES					
Federal Income Tax	0.00	8.33	-8.33	0.00	100.00
State Income Tax	0.00	8.33	-8.33	10.00	100.00
Tax Preparation Service	0.00	50.00	-50.00	780.00	600.00
TAXES - Other	0.00	0.00	0.00	37.00	0.00
Total TAXES	0.00	66.66	-66.66	827.00	800.00
UNCLASSIFIED EXPENSES	375.00			375.00	
Total Tax & Misc. Expenses	375.00	66.66	308.34	1,202.00	800.00
Temporary Services	965.00	0.00	965.00	5,761.05	0.00
TRAINING/SEMINAR EXPENSE	0.00	0.00	0.00	417.00	0.00
Total Expense	2,867.17	6,276.81	-3,409.64	45,534.02	75,322.00
Net Ordinary Income	-785.55	156.11	-941.66	20,415.81	1,873.00
Other Income/Expense					
Other Income					
INTEREST INCOME	0.00	12.33	-12.33	15.14	148.00
Total Other Income	0.00	12.33	-12.33	15.14	148.00
Other Expense					
Liens Released Expense	0.00	168.42	-168.42	-1,269.00	2,021.00
Total Other Expense	0.00	168.42	-168.42	-1,269.00	2,021.00
Net Other Income	0.00	-156.09	156.09	1,284.14	-1,873.00
Net Income	<u>-785.55</u>	<u>0.02</u>	<u>-785.57</u>	<u>21,699.95</u>	<u>0.00</u>

Kelly Ridge Estates Owners' Association
Balance Sheet
As of February 28, 2019

	<u>Feb 28, 19</u>	<u>Jan 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
BANK OF WEST CHECKING *3688	99,274.70	99,812.53	-537.83	-0.54%
Total Checking/Savings	<u>99,274.70</u>	<u>99,812.53</u>	<u>-537.83</u>	<u>-0.54%</u>
Accounts Receivable				
ACCOUNTS RECEIVABLE				
ACCOUNTS RECEIVABLE DUES	14,891.90	14,953.60	-61.70	-0.41%
ACCOUNTS RECEIVABLE WEED CUTTIN	1,495.00	1,495.00	0.00	0.0%
LIENS RECEIVABLE	9,981.95	9,981.95	0.00	0.0%
ACCOUNTS RECEIVABLE - Other	2,375.70	2,385.70	-10.00	-0.42%
Total ACCOUNTS RECEIVABLE	<u>28,744.55</u>	<u>28,816.25</u>	<u>-71.70</u>	<u>-0.25%</u>
Total Accounts Receivable	<u>28,744.55</u>	<u>28,816.25</u>	<u>-71.70</u>	<u>-0.25%</u>
Other Current Assets				
A/R Adjustment-Dues	-424.67	-424.67	0.00	0.0%
Prepaid Postage	165.10	171.12	-6.02	-3.52%
UNDEPOSITED FUNDS	30.00	200.00	-170.00	-85.0%
Total Other Current Assets	<u>-229.57</u>	<u>-53.55</u>	<u>-176.02</u>	<u>-328.7%</u>
Total Current Assets	<u>127,789.68</u>	<u>128,575.23</u>	<u>-785.55</u>	<u>-0.61%</u>
Fixed Assets				
Furniture, fixtures, & equip	708.23	708.23	0.00	0.0%
Total Fixed Assets	<u>708.23</u>	<u>708.23</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>128,497.91</u></u>	<u><u>129,283.46</u></u>	<u><u>-785.55</u></u>	<u><u>-0.61%</u></u>
LIABILITIES & EQUITY				
Equity				
Unrestricted Net Assets	107,788.61	107,788.61	0.00	0.0%
Net Income	20,709.30	21,494.85	-785.55	-3.66%
Total Equity	<u>128,497.91</u>	<u>129,283.46</u>	<u>-785.55</u>	<u>-0.61%</u>
TOTAL LIABILITIES & EQUITY	<u><u>128,497.91</u></u>	<u><u>129,283.46</u></u>	<u><u>-785.55</u></u>	<u><u>-0.61%</u></u>

Kelly Ridge Estates Owners' Association
Reconciliation Detail
BANK OF WEST CHECKING *3688, Period Ending 02/28/2019

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance								101,006.99
Cleared Transactions								
Checks and Payments -								
15 items								
	Check	01/28/2019	4475	BEAN COUNTER	Accounting Services	√	-283.93	-283.93
	Check	01/28/2019	4476	Express Services	Temporary Employee	√	-193.00	-476.93
	Check	01/31/2019	4477	JOHN STARR	February office rent & utilities	√	-474.60	-951.53
	Check	01/31/2019	4478	RUXTON, SUSAN	January mileage reimbursement	√	-109.00	-1,060.53
	Check	02/14/2019	4479	Express Services	Temporary Employee	√	-193.00	-1,253.53
	Check	02/19/2019	4487	Faye Lema	Purchase desk & vacuum cleaner,	√	-283.12	-1,536.65
				Horr, Mark & Bennett, Debbie:6311	reimburse gas expense			
	Check	02/19/2019	4481	Aiken Court	Refund credit balance on account	√	-30.00	-1,566.65
					at time of sale			
	Check	02/20/2019	4484	USPS	Newsletter mailing	√	-375.00	-1,941.65
	Check	02/20/2019	EFT	BANK OF THE WEST	Check Scanner Fee	√	-45.00	-1,986.65
	Check	02/25/2019	4488	Express Services	Temporary Employee	√	-289.50	-2,276.15
	Check	02/25/2019	4482	Express Services	Temporary Employee	√	-289.50	-2,565.65
	Check	02/25/2019	4485	Express Services	Temporary Employee	√	-193.00	-2,758.65
	Check	02/25/2019	4486	Comcast Business	Phone & Internet	√	-150.00	-2,908.65
	Check	02/26/2019	4483	BAYDALINE & JACOBSEN	Legal Services	√	-346.50	-3,255.15
				WHITTLE, JANET/JOHN C.:6524	Refund credit balance on account	√		
	Check	02/26/2019	4480	JACK HILL DR	at time of sale	√	-30.00	-3,285.15
Total Checks and								
Payments								
							-3,285.15	-3,285.15
Deposits and Credits -								
11 items								
	Deposit	02/01/2019				√	30.65	30.65
	Deposit	02/01/2019				√	370.00	400.65
	Deposit	02/04/2019				√	220.00	620.65
	Deposit	02/06/2019				√	50.00	670.65
	Deposit	02/08/2019				√	635.95	1,306.60
	Deposit	02/11/2019				√	370.50	1,677.10
	Deposit	02/15/2019				√	350.00	2,027.10
	Deposit	02/20/2019				√	40.00	2,067.10
	Deposit	02/22/2019				√	50.00	2,117.10

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Reconciliation Detail
BANK OF WEST CHECKING *3688, Period Ending 02/28/2019

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Deposit	02/25/2019				√	230.00	2,347.10
Deposit	02/27/2019				√	40.00	2,387.10
Total Deposits and Credits						2,387.10	2,387.10
Total Cleared Transactions						-898.05	-898.05
Cleared Balance						-898.05	100,108.94
Uncleared Transactions							
Checks and Payments - 6 items							
Check	10/31/2018	4436	FARRIS, NICHOL:517 SILVERLEAF DR	Refund weed abatement fee		-50.00	-50.00
Check	02/20/2019	4489	Faye Lema	Office Supplies (doormat)		-27.71	-161.64
Check	02/28/2019	4491	JOHN STARR	March office rent and utilities		-474.60	-636.24
Check	02/28/2019	4490	BEAN COUNTER	Accounting Services		-193.00	-829.24
Check	02/28/2019	4492	WONG, DAVID & SUSAN:34 GREENBRIER DR	Refund credit balance on account at time of sale		-5.00	-834.24
Check	01/31/2019	4493	RUXTON, SUSAN	February mileage reimbursement		-83.93	-133.93
Total Checks and Payments						-750.31	-834.24
Total Uncleared Transactions						-750.31	-834.24
Register Balance as of 02/28/2019						-1,648.36	99,274.70
New Transactions							
Deposits and Credits - 2 items							
Deposit	03/01/2019					30.65	30.65
Deposit	03/04/2019					120.00	150.65
Total Deposits and Credits						150.65	150.65
Total New Transactions						150.65	150.65
Ending Balance						-1,497.71	99,425.35