

**Kelly Ridge Estates Owners' Association**  
**Profit & Loss Budget vs. Actual**  
July 2019 through May 2020

	<u>May 2020</u>	<u>Jul 2019 - May 2020</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>2019-2020 Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>DUES INCOME (Current Year)</b>	0.00	43,688.50	41,415.00	2,273.50	45,180.00
<b>LATE CHARGES</b>	0.00	453.75	4,583.33	-4,129.58	5,000.00
<b>LIEN FEES</b>	0.00	1,198.48			
<b>PayPal Transaction Revenue</b>	67.55	218.02	137.50	80.52	150
<b>Returned Check Charges</b>	0.00	0.00	91.67	-91.67	100
<b>TRANSFER FEE INCOME</b>	250.00	4,005.00	6,875.00	-2,870.00	7,500.00
<b>UNCLASSIFIED INCOME</b>	0.00	54.00	0.00	54.00	0
<b>WEED ABATEMENT INCOME</b>					
<b>Mandatory</b>	0.00	9,500.00	4,583.33	4,916.67	5,000.00
<b>Voluntary</b>	0.00	550.00	9,075.00	-8,525.00	9,900.00
<b>WEED ABATEMENT INCOME - Other</b>	0.00	-11,090.00			
<b>Total WEED ABATEMENT INCOME</b>	<u>0.00</u>	<u>-1,040.00</u>	<u>13,658.33</u>	<u>-14,698.33</u>	<u>14,900.00</u>
<b>Total Income</b>	<u>317.55</u>	<u>48,577.75</u>	<u>66,760.83</u>	<u>-18,183.08</u>	<u>72,830.00</u>
<b>Gross Profit</b>	317.55	48,577.75	66,760.83	-18,183.08	72,830.00
<b>Expense</b>					
<b>Administrative Expense</b>					
<b>ACCOUNTING</b>	0.00	6,243.04	3,666.67	2,576.37	4,000.00
<b>ANNUAL INV &amp; NEWSLETTER</b>					
<b>Annual Dues Invoice Expense</b>	1,713.61	1,713.61	1,833.33	-119.72	2,000.00
<b>Newsletter Expense</b>	0.00	794.81	1,833.33	-1,038.52	2,000.00
<b>Total ANNUAL INV &amp; NEWSLETTER</b>	<u>1,713.61</u>	<u>2,508.42</u>	<u>3,666.66</u>	<u>-1,158.24</u>	<u>4,000.00</u>
<b>BAD DEBT</b>	0.00	602.20	458.33	143.87	500
<b>BANK FEES</b>					
<b>BANK SERVICE CHG</b>	0.00	0.00	45.83	-45.83	50
<b>Total BANK FEES</b>	<u>0.00</u>	<u>0.00</u>	<u>45.83</u>	<u>-45.83</u>	<u>50</u>
<b>Check Scanner Rental</b>	45.00	495.00	495.00	0.00	540
<b>INSURANCE</b>	0.00	3,726.00	3,314.67	411.33	3,616.00
<b>LEGAL</b>	364.50	2,586.50	5,958.33	-3,371.83	6,500.00
<b>OFFICE SUPPLIES</b>	123.24	453.24	687.50	-234.26	750
<b>P.O.BOX RENT</b>	0.00	154.00	128.33	25.67	140
<b>PayPal Transaction Expense</b>	59.20	167.60	91.67	75.93	100

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<b>Payroll Expenses</b>					
Employer Taxes	0.00	0.00	0.00	0.00	0
Mileage Reimbursement	0.00	0.00	0.00	0.00	0
Wages	0.00	0.00	0.00	0.00	0
Payroll Expenses - Other	0.00	0.00	0.00	0.00	0
<b>Total Payroll Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>POSTAGE</b>					
BULK PERMIT FEE	0.00	235.00	215.42	19.58	235
POSTAGE - Other	0.62	41.65	825.00	-783.35	900
<b>Total POSTAGE</b>	<u>0.62</u>	<u>276.65</u>	<u>1,040.42</u>	<u>-763.77</u>	<u>1,135.00</u>
<b>PRINTING</b>	0.00	0.00	275.00	-275.00	300
<b>Rent Expense</b>	425.00	5,100.00	4,675.00	425.00	5,100.00
<b>TELEPHONE &amp; INTERNET</b>	168.69	1,656.15	1,833.33	-177.18	2,000.00
<b>Utilities</b>	37.49	543.22	504.17	39.05	550
<b>Total Administrative Expense</b>	<u>2,937.35</u>	<u>24,512.02</u>	<u>26,840.91</u>	<u>-2,328.89</u>	<u>29,281.00</u>
<b>AUTO/MILEAGE EXPENSE</b>	92.22	992.80	0.00	992.80	0
<b>Bank Service Charges</b>	0.00	0.00	0.00	0.00	0
<b>Communications and Event Exp.</b>					
<b>SPECIAL EVENTS</b>					
Annual Meeting Expense	0.00	0.00	366.67	-366.67	400
CHRISTMAS TREE LIGHTING	0.00	0.00	275.00	-275.00	300
Meet & Greet	0.00	0.00	183.33	-183.33	200
Summer BBQ	0.00	0.00	183.33	-183.33	200
SPECIAL EVENTS - Other	0.00	279.74	275.00	4.74	300
<b>Total SPECIAL EVENTS</b>	<u>0.00</u>	<u>279.74</u>	<u>1,283.33</u>	<u>-1,003.59</u>	<u>1,400.00</u>
<b>WEB SITE</b>	0.00	756.69	215.42	541.27	235
<b>Total Communications and Event Exp.</b>	<u>0.00</u>	<u>1,036.43</u>	<u>1,498.75</u>	<u>-462.32</u>	<u>1,635.00</u>
<b>COPY CHARGES</b>	0.00	16.33			
<b>Executive Expenses</b>					
<b>APRIL BALLOT MAILING</b>	54.69	2,233.68	2,291.67	-57.99	2,500.00
<b>CLEANUP PROJECT FALL</b>	0.00	5,219.02	1,375.00	3,844.02	1,500.00
<b>CLEANUP PROJECT SPRING</b>	0.00	0.00	1,375.00	-1,375.00	1,500.00
<b>Security</b>	0.00	0.00	458.33	-458.33	500

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<b>Weed Abatement</b>					
Lots	0.00	3,740.00	13,108.33	-9,368.33	14,300.00
Right of Way	0.00	0.00	3,666.67	-3,666.67	4,000.00
<b>Total Weed Abatement</b>	<u>0.00</u>	<u>3,740.00</u>	<u>16,775.00</u>	<u>-13,035.00</u>	<u>18,300.00</u>
<b>Total Executive Expenses</b>	54.69	11,192.70	22,275.00	-11,082.30	24,300.00
<b>NOTARY FEES</b>	0.00	130.00	229.17	-99.17	250
<b>REPAIR AND MAINTENANCE</b>	0.00	0.00	0.00	0.00	0
<b>TAXES</b>					
Federal Income Tax	0.00	0.00	9.17	-9.17	10
State Income Tax	0.00	10.00	9.17	0.83	10
Tax Preparation Service	0.00	1,280.00	550.00	730.00	600
TAXES - Other	0.00	0.00	0.00	0.00	0
<b>Total TAXES</b>	<u>0.00</u>	<u>1,290.00</u>	<u>568.34</u>	<u>721.66</u>	<u>620</u>
<b>UNCLASSIFIED EXPENSES</b>	<u>0.00</u>	<u>0.00</u>			
<b>Total Tax &amp; Misc. Expenses</b>	0.00	1,290.00	568.34	721.66	620
<b>Temporary Services</b>					
Labor	1,603.20	11,492.48	12,833.33	-1,340.85	14,000.00
Mileage	0.00	274.68	916.67	-641.99	1,000.00
Temporary Services - Other	0.00	0.00	0.00	0.00	0
<b>Total Temporary Services</b>	<u>1,603.20</u>	<u>11,767.16</u>	<u>13,750.00</u>	<u>-1,982.84</u>	<u>15,000.00</u>
<b>TRAINING/SEMINAR EXPENSE</b>	<u>0.00</u>	<u>0.00</u>	<u>137.50</u>	<u>-137.50</u>	<u>150</u>
<b>Total Expense</b>	<u>4,687.46</u>	<u>50,937.44</u>	<u>65,299.67</u>	<u>-14,362.23</u>	<u>71,236.00</u>
<b>Net Ordinary Income</b>	-4,369.91	-2,359.69	1,461.16	-3,820.85	1,594.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>INTEREST INCOME</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>Total Other Income</b>	0.00	0.00	0.00	0.00	0
<b>Other Expense</b>					
Liens Released Expense	<u>0.00</u>	<u>1,080.00</u>	<u>1,461.17</u>	<u>-381.17</u>	<u>1,594.00</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>1,080.00</u>	<u>1,461.17</u>	<u>-381.17</u>	<u>1,594.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>-1,080.00</u>	<u>-1,461.17</u>	<u>381.17</u>	<u>-1,594.00</u>
<b>Net Income</b>	<u><u>-4,369.91</u></u>	<u><u>-3,439.69</u></u>	<u><u>-0.01</u></u>	<u><u>-3,439.68</u></u>	<u><u>0</u></u>