

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	<u>DEC 2015</u>	<u>YTD 12/2015</u>			<u>DEC 31, 2015</u>
Income			Assets		
ADVERTISING INCOME	0.00	750.00	Current Assets		
DUES INCOME	0.00	37,800.00	Checking/Savings		
HOA DOCUMENT FEE	600.00	1,425.00	BANK OF WEST CHECKING	41,609.50	
INTEREST - BANK OF THE WEST	7.47	22.57	BK OF WEST UNIT 7 SAVINGS	29,604.98	
LATE CHARGES	165.00	915.00	BK OF WEST MONEY MKT SAVINGS	50,022.10	
LOT MAINTENANCE	0.00	0.00	Total Checking/Savings	121,236.58	
MISCELLANEOUS	-45.00	-45.00	Accounts Receivable		
TRANSFER FEE INCOME	325.00	825.00	Accounts Receivable Dues	10,233.47	
WEED ABATEMENT INCOME	0.00	150.00	Accounts Receivable Weed Cutting	3,785.00	
Total Income	1,052.47	41,842.57	Accounts Receivable - Other	1,010.00	
Expense			Total Accounts Receivable	15,028.47	
ACCOUNTING	328.89	1,709.07	Liens Receivable	11,488.00	
ADVERTISING EXPENSE	0.00	0.00	Total Accounts Receivable	26,516.47	
ANNUAL DUES / FEES INVOICES	0.00	1,103.45	Other Current Assets		
NEWSLETTER EXPENSES	0.00	997.90	Prepaid Postage	100.00	
APRIL BALLOT MAILING	0.00	0.00	Undeposited Funds	10,195.00	
AUTO/MILEAGE EXPENSE	0.00	0.00	Total Current Assets	158,048.05	
BANK FEES	30.00	30.00	Fixed Assets		
CLERICAL	0.00	0.00	Furniture, fixtures, & equip	708.23	
COMMUNITY SERVICE	0.00	0.00	TOTAL ASSETS	158,756.28	
COMPUTER SUPPORT	0.00	0.00			
COMPUTERS & ACCESSORIES	0.00	0.00	Liabilities & Equity		
DIRECTOR MEETING EXPENSE	0.00	0.00	Current Liabilities		
DIRECTORS EXPENSE	0.00	0.00	Accounts Payable	0.00	
DUES AND SUBSCRIPTIONS	0.00	0.00	Payroll Liabilities	764.81	
INSURANCE	0.00	-558.23	Long Term Liabilities		
LEGAL	0.00	1,292.00	Unit 7 Reserve Account	29,604.49	
MEALS & ENTERTAINMENT	0.00	0.00	Total Liabilities	30,369.30	
OFFICE SUPPLIES	0.00	96.70	Equity		
P.O.BOX RENT	0.00	0.00	Unrestricted Net Assets	101,541.22	
PAYROLL EXPENSES	1,440.50	6,508.94	Net Income	26,845.76	
POSTAGE	0.00	367.71	Total Equity	128,386.98	
PRINTING	0.00	0.00	TOTAL LIABILITIES & EQUITY	158,756.28	
RECORDING FEES	0.00	0.00			
RENT EXPENSE	425.00	2,550.00			
REPAIR AND MAINTENANCE	0.00	0.00			
SPECIAL EVENTS					
CHRISTMAS TREE LIGHTING	0.00	0.00			
CLEANUP PROJECT FALL	0.00	300.00			
CLEAN-UP PROJECT SPRING	0.00	0.00			
FOOD DRIVE	0.00	0.00			
YARD SALE	0.00	0.00			
SPECIAL EVENTS - Other	0.00	0.00			
TOTAL SPECIAL EVENTS	0.00	300.00			
TAXES	0.00	0.00			
TELEPHONE & INTERNET	97.30	579.37			
TRAINING/SEMINAR EXPENSE	0.00	0.00			
UNCOLLECTABLE DEBT	0.00	0.00			
WEB SITE	0.00	19.90			
WEED ABATEMENT EXPENSE	0.00	0.00			
Total Expense	2,321.69	14,996.81			
NET INCOME	-1,269.22	26,845.76			

FINAL APPROVED BY THE BOARD