

# Kelly Ridge Estates Owners' Association

## Profit & Loss Statement

## Balance Sheet

	September 2015	YTD 9/2015
<b>Income</b>		
ADVERTISING INCOME	650.00	650.00
DUES INCOME	0.00	37,825.00
HOA DOCUMENT FEE	300.00	825.00
INTEREST - BANK OF THE WEST	0.60	0.40
LATE CHARGES	125.00	380.00
LOT MAINTENANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
TRANSFER FEE INCOME	200.00	500.00
WEED ABATEMENT INCOME	0.00	150.00
<b>Total Income</b>	<b>1,275.60</b>	<b>40,330.40</b>
<b>Expense</b>		
ACCOUNTING	595.39	927.83
ANNUAL DUES / FEES INVOICES	1,103.45	1,103.45
NEWSLETTER EXPENSES	395.31	395.31
APRIL BALLOT MAILING	0.00	0.00
AUTO/MILEAGE EXPENSE	0.00	0.00
BANK FEES	0.00	0.00
CLERICAL	0.00	0.00
COMPUTER SUPPORT	0.00	0.00
COMPUTERS & ACCESSORIES	0.00	0.00
DIRECTOR MEETING EXPENSE	0.00	0.00
DIRECTORS EXPENSE	0.00	0.00
DUES AND SUBSCRIPTIONS	0.00	0.00
INSURANCE	0.00	-558.23
LEGAL	1,292.00	1,292.00
MEALS & ENTERTAINMENT	0.00	0.00
OFFICE SUPPLIES	0.00	64.46
P.O.BOX RENT	0.00	0.00
PAYROLL EXPENSES	960.34	2,961.04
POSTAGE	0.00	367.71
PRINTING	0.00	0.00
RECORDING FEES	0.00	0.00
RENT EXPENSE	425.00	1,275.00
REPAIR AND MAINTENANCE	0.00	0.00
SPECIAL EVENTS		
CHRISTMAS TREE LIGHTING	0.00	0.00
CLEANUP PROJECT FALL	0.00	0.00
CLEAN-UP PROJECT SPRING	0.00	0.00
FOOD DRIVE	0.00	0.00
YARD SALE	0.00	0.00
SPECIAL EVENTS - Other	0.00	0.00
TOTAL SPECIAL EVENTS	0.00	0.00
TAXES	0.00	0.00
TELEPHONE & INTERNET	94.99	283.23
TRAINING/SEMINAR EXPENSE	0.00	0.00
UNCOLLECTABLE DEBT	0.00	0.00
WEB SITE	0.00	19.90
WEED ABATEMENT EXPENSE	0.00	0.00
<b>Total Expense</b>	<b>4,866.48</b>	<b>8,131.70</b>
<b>NET INCOME</b>	<b>-3,590.88</b>	<b>32,198.70</b>

	September 30, 2015
<b>Assets</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BANK OF WEST CHECKING	29,897.33
BK OF WEST UNIT 7 SAVINGS	29,604.96
BK OF WEST MONEY MKT SAVINGS	50,000.67
<b>Total Checking/Savings</b>	<b>109,502.96</b>
<b>Accounts Receivable</b>	
Accounts Receivable Dues	36,938.47
Accounts Receivable Weed Cutting	3,875.00
Accounts Receivable - Other	680.00
<b>Total Accounts Receivable</b>	<b>41,493.47</b>
Liens Receivable	12,300.00
<b>Total Accounts Receivable</b>	<b>53,793.47</b>
<b>Other Current Assets</b>	
Undeposited Funds	0.00
<b>Total Current Assets</b>	<b>163,296.43</b>
<b>Fixed Assets</b>	
Furniture, fixtures, & equip	708.23
<b>TOTAL ASSETS</b>	<b>164,004.66</b>
<b>Liabilities &amp; Equity</b>	
<b>Current Liabilities</b>	
Accounts Payable	0.00
Payroll Liabilities	660.25
<b>Long Term Liabilities</b>	
Unit 7 Reserve Account	29,604.49
<b>Total Liabilities</b>	<b>30,264.74</b>
<b>Equity</b>	
Unrestricted Net Assets	101,541.22
Net Income	32,198.70
<b>Total Equity</b>	<b>133,739.92</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>164,004.66</b>

**FINAL APPROVED BY THE BOARD**