

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	<u>JAN 2016</u>	<u>YTD 01/2016</u>		<u>JAN 31, 2016</u>
Income			Assets	
ADVERTISING INCOME	0.00	750.00	Current Assets	
DUES INCOME	0.00	37,800.00	Checking/Savings	
HOA DOCUMENT FEE	350.00	1,775.00	BANK OF WEST CHECKING	50,337.69
INTEREST - BANK OF THE WEST	7.45	30.02	BK OF WEST UNIT 7 SAVINGS	29,604.74
LATE CHARGES	5.00	920.00	BK OF WEST MONEY MKT SAVINGS	50,029.30
LOT MAINTENANCE	0.00	0.00	Total Checking/Savings	129,971.73
MISCELLANEOUS	-190.00	-235.00	Accounts Receivable	
TRANSFER FEE INCOME	175.00	1,000.00	Accounts Receivable Dues	9,614.47
WEED ABATEMENT INCOME	75.00	225.00	Accounts Receivable Weed Cutting	3,785.00
Total Income	422.45	42,265.02	Accounts Receivable - Other	1,200.00
Expense			Total Accounts Receivable	14,599.47
ACCOUNTING	636.35	2,345.42	Liens Receivable	11,225.00
ADVERTISING EXPENSE	0.00	0.00	Total Accounts Receivable	25,824.47
ANNUAL DUES / FEES INVOICES	0.00	1,103.45	Other Current Assets	
NEWSLETTER EXPENSES	0.00	997.90	Prepaid Postage	100.62
APRIL BALLOT MAILING	0.00	0.00	Undeposited Funds	-25.00
AUTO/MILEAGE EXPENSE	0.00	0.00	Total Current Assets	155,871.82
BANK FEES	120.00	150.00	Fixed Assets	
CLERICAL	0.00	0.00	Furniture, fixtures, & equip	708.23
COMMUNITY SERVICE	0.00	0.00	TOTAL ASSETS	156,580.05
COMPUTER SUPPORT	0.00	0.00		
COMPUTERS & ACCESSORIES	0.00	0.00	Liabilities & Equity	
DIRECTOR MEETING EXPENSE	0.00	0.00	Current Liabilities	
DIRECTORS EXPENSE	0.00	0.00	Accounts Payable	0.00
DUES AND SUBSCRIPTIONS	0.00	0.00	Payroll Liabilities	83.08
INSURANCE	0.00	-558.23	Long Term Liabilities	
LEGAL	0.00	1,292.00	Unit 7 Reserve Account	29,604.49
MEALS & ENTERTAINMENT	0.00	0.00	Total Liabilities	29,687.57
OFFICE SUPPLIES	10.74	107.44	Equity	
P.O.BOX RENT	151.00	151.00	Unrestricted Net Assets	101,541.22
PAYROLL EXPENSES	479.73	6,988.67	Net Income	25,351.26
POSTAGE	-0.62	367.09	Total Equity	126,892.48
PRINTING	0.00	0.00	TOTAL LIABILITIES & EQUITY	156,580.05
RECORDING FEES	0.00	0.00		
RENT EXPENSE	425.00	2,975.00		
REPAIR AND MAINTENANCE	0.00	0.00		
SPECIAL EVENTS				
CHRISTMAS TREE LIGHTING	0.00	0.00		
CLEANUP PROJECT FALL	0.00	300.00		
CLEAN-UP PROJECT SPRING	0.00	0.00		
FOOD DRIVE	0.00	0.00		
YARD SALE	0.00	0.00		
SPECIAL EVENTS - Other	0.00	0.00		
TOTAL SPECIAL EVENTS	0.00	300.00		
TAXES	0.00	0.00		
TELEPHONE & INTERNET	94.75	674.12		
TRAINING/SEMINAR EXPENSE	0.00	0.00		
UNCOLLECTABLE DEBT	0.00	0.00		
WEB SITE	0.00	19.90		
WEED ABATEMENT EXPENSE	0.00	0.00		
Total Expense	1,916.95	16,913.76		
NET INCOME	-1,494.50	25,351.26		

FINAL APPROVED BY THE BOARD