

**Kelly Ridge Estates Owners' Association**  
**Profit & Loss Budget vs. Actual**  
July 2018 through April 2019

	TOTAL				Budget
	Apr 19	Jul '18 - Apr 19	YTD Budget	\$ Over Budget	
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>DUES INCOME</b>	0.00	45,036.50	37,650.00	7,386.50	45,180.00
<b>HOA DOCUMENT FEE</b>	0.00	0.00	0.00	0.00	0.00
<b>LATE CHARGES</b>	699.25	8,726.05	11,666.66	-2,940.61	14,000.00
<b>LIEN FEES</b>	0.00	1,182.00	0.00	1,182.00	0.00
<b>PayPal Transaction Revenue</b>	1.29	86.82	0.00	86.82	0.00
<b>Returned Check Charges</b>	0.00	30.00	83.34	-53.34	100.00
<b>TRANSFER FEE INCOME</b>	650.00	7,165.00	3,500.00	3,665.00	4,200.00
<b>UNCLASSIFIED INCOME</b>	0.00	-851.00	0.00	-851.00	0.00
<b>WEED ABATEMENT INCOME</b>					
<b>Mandatory</b>	0.00	875.00	1,562.50	-687.50	1,875.00
<b>Voluntary</b>	0.00	5,675.00	9,866.66	-4,191.66	11,840.00
<b>Total WEED ABATEMENT INCOME</b>	0.00	6,550.00	11,429.16	-4,879.16	13,715.00
<b>Total Income</b>	1,350.54	67,925.37	64,329.16	3,596.21	77,195.00
<b>Gross Profit</b>	1,350.54	67,925.37	64,329.16	3,596.21	77,195.00
<b>Expense</b>					
<b>Administrative Expense</b>					
<b>ACCOUNTING</b>	213.18	3,347.84	4,800.00	-1,452.16	5,760.00
<b>ANNUAL INV &amp; NEWSLETTER</b>					
Annual Dues Invoice Expense	52.53	1,964.19	2,083.34	-119.15	2,500.00
Newsletter Expense	34.31	1,361.16	1,666.66	-305.50	2,000.00
<b>Total ANNUAL INV &amp; NEWSLETTER</b>	86.84	3,325.35	3,750.00	-424.65	4,500.00
<b>BAD DEBT</b>	0.00	246.15	0.00	246.15	0.00
<b>BANK FEES</b>					
BANK SERVICE CHG	0.00	35.00	58.34	-23.34	70.00
<b>Total BANK FEES</b>	0.00	35.00	58.34	-23.34	70.00
<b>Check Scanner Rental</b>	45.00	450.00	450.00	0.00	540.00
<b>INSURANCE</b>	3,616.00	3,616.00	3,333.34	282.66	4,000.00
<b>LEGAL</b>	987.50	8,665.00	5,416.66	3,248.34	6,500.00
<b>OFFICE SUPPLIES</b>	181.49	658.35	2,083.34	-1,424.99	2,500.00
<b>P.O.BOX RENT</b>	0.00	140.00	111.66	28.34	134.00

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PayPal Transaction Expense	0.63	62.22	0.00	62.22	0.00
<b>Payroll Expenses</b>					
Employer Taxes	0.00	480.56	710.84	-230.28	853.00
Mileage Reimbursement	0.00	190.76	656.66	-465.90	788.00
Wages	0.00	5,821.50	8,172.50	-2,351.00	9,807.00
Payroll Expenses - Other	0.00	0.00	0.00	0.00	0.00
<b>Total Payroll Expenses</b>	0.00	6,492.82	9,540.00	-3,047.18	11,448.00
<b>POSTAGE</b>					
BULK PERMIT FEE	0.00	235.00	0.00	235.00	0.00
POSTAGE - Other	9.46	863.81	750.00	113.81	900.00
<b>Total POSTAGE</b>	9.46	1,098.81	750.00	348.81	900.00
<b>PRINTING</b>	0.00	0.00	250.00	-250.00	300.00
<b>RECORDING FEES</b>	0.00	0.00	0.00	0.00	0.00
<b>Rent Expense</b>	425.00	4,675.00	4,250.00	425.00	5,100.00
<b>TELEPHONE &amp; INTERNET</b>	149.93	1,616.60	1,800.00	-183.40	2,160.00
<b>Utilities</b>	41.13	500.99	550.00	-49.01	660.00
<b>Total Administrative Expense</b>	5,756.16	34,930.13	37,143.34	-2,213.21	44,572.00
<b>AUTO/MILEAGE EXPENSE</b>	75.21	710.98	0.00	710.98	0.00
<b>Bank Service Charges</b>	0.00	30.00	62.50	-32.50	75.00
<b>Communications and Event Exp.</b>					
<b>SPECIAL EVENTS</b>					
Annual Meeting Expense	0.00	0.00	333.34	-333.34	400.00
CHRISTMAS TREE LIGHTING	0.00	0.00	750.00	-750.00	900.00
Meet & Greet	0.00	0.00	0.00	0.00	0.00
Summer BBQ	0.00	715.39	750.00	-34.61	900.00
SPECIAL EVENTS - Other	0.00	824.97	500.00	324.97	600.00
<b>Total SPECIAL EVENTS</b>	0.00	1,540.36	2,333.34	-792.98	2,800.00
<b>WEB SITE</b>	0.00	194.00	0.00	194.00	0.00
<b>Communications and Event Exp. - Other</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Communications and Event Exp.</b>	0.00	1,734.36	2,333.34	-598.98	2,800.00
<b>COPY CHARGES</b>	0.00	-2.15	0.00	-2.15	0.00

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<b>Executive Expenses</b>					
<b>APRIL BALLOT MAILING</b>	0.00	0.00	2,375.00	-2,375.00	2,850.00
<b>CLEANUP PROJECT FALL</b>	0.00	1,858.09	1,145.84	712.25	1,375.00
<b>CLEANUP PROJECT SPRING</b>	131.64	131.64	1,145.84	-1,014.20	1,375.00
<b>Security</b>	0.00	0.00	833.34	-833.34	1,000.00
<b>WEED ABATEMENT EXPENSE</b>	0.00	8,733.11	10,812.50	-2,079.39	12,975.00
<b>Total Executive Expenses</b>	<u>131.64</u>	<u>10,722.84</u>	<u>16,312.52</u>	<u>-5,589.68</u>	<u>19,575.00</u>
<b>NOTARY FEES</b>	120.00	180.00	0.00	180.00	0.00
<b>REPAIR AND MAINTENANCE</b>	0.00	118.74	0.00	118.74	0.00
<b>Right of Way Cutting</b>	0.00	0.00	6,250.00	-6,250.00	7,500.00
<b>Tax &amp; Misc. Expenses</b>					
<b>TAXES</b>					
<b>Federal Income Tax</b>	0.00	0.00	83.34	-83.34	100.00
<b>State Income Tax</b>	0.00	10.00	83.34	-73.34	100.00
<b>Tax Preparation Service</b>	0.00	780.00	500.00	280.00	600.00
<b>TAXES - Other</b>	0.00	37.00	0.00	37.00	0.00
<b>Total TAXES</b>	<u>0.00</u>	<u>827.00</u>	<u>666.68</u>	<u>160.32</u>	<u>800.00</u>
<b>Total Tax &amp; Misc. Expenses</b>	<u>0.00</u>	<u>827.00</u>	<u>666.68</u>	<u>160.32</u>	<u>800.00</u>
<b>Temporary Services</b>	0.00	5,761.05	0.00	5,761.05	0.00
<b>TRAINING/SEMINAR EXPENSE</b>	0.00	417.00	0.00	417.00	0.00
<b>Total Expense</b>	<u>6,083.01</u>	<u>55,429.95</u>	<u>62,768.38</u>	<u>-7,338.43</u>	<u>75,322.00</u>
<b>Net Ordinary Income</b>	<u>-4,732.47</u>	<u>12,495.42</u>	<u>1,560.78</u>	<u>10,934.64</u>	<u>1,873.00</u>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>INTEREST INCOME</b>	-0.75	14.39	123.34	-108.95	148.00
<b>Total Other Income</b>	<u>-0.75</u>	<u>14.39</u>	<u>123.34</u>	<u>-108.95</u>	<u>148.00</u>
<b>Other Expense</b>					
<b>Liens Released Expense</b>	973.50	-295.50	1,684.16	-1,979.66	2,021.00
<b>Total Other Expense</b>	<u>973.50</u>	<u>-295.50</u>	<u>1,684.16</u>	<u>-1,979.66</u>	<u>2,021.00</u>
<b>Net Other Income</b>	<u>-974.25</u>	<u>309.89</u>	<u>-1,560.82</u>	<u>1,870.71</u>	<u>(1,873.00)</u>
<b>Net Income</b>	<u><u>-5,706.72</u></u>	<u><u>12,805.31</u></u>	<u><u>-0.04</u></u>	<u><u>12,805.35</u></u>	<u><u>0.00</u></u>