

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July 2019 through March 2020

				TOTAL			<u>2019-2020 Budget</u>
	<u>Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	
Ordinary Income/Expense							
Income							
DUES INCOME (Current Year)	0.00	3,765.00	-3,765.00	43,688.50	33,885.00	9,803.50	45,180.00
LATE CHARGES	-85.25	416.67	-501.92	458.75	3,749.99	-3,291.24	5,000.00
LIEN FEES	369.48			1,198.48			
PayPal Transaction Revenue	0.00	12.50	-12.50	127.62	112.50	15.12	150
Returned Check Charges	0.00	8.33	-8.33	0.00	75.01	-75.01	100
TRANSFER FEE INCOME	550.00	625.00	-75.00	3,605.00	5,625.00	-2,020.00	7,500.00
UNCLASSIFIED INCOME	0.00			54.00	0.00	54.00	0
WEED ABATEMENT INCOME							
Mandatory	-500.00	416.67	-916.67	9,500.00	3,749.99	5,750.01	5,000.00
Voluntary	0.00	825.00	-825.00	550.00	7,425.00	-6,875.00	9,900.00
WEED ABATEMENT INCOME - Other	0.00			-11,090.00			
Total WEED ABATEMENT INCOME	<u>-500.00</u>	<u>1,241.67</u>	<u>-1,741.67</u>	<u>-1,040.00</u>	<u>11,174.99</u>	<u>-12,214.99</u>	<u>14,900.00</u>
Total Income	<u>334.23</u>	<u>6,069.17</u>	<u>-5,734.94</u>	<u>48,092.35</u>	<u>54,622.49</u>	<u>-6,530.14</u>	<u>72,830.00</u>
Gross Profit	334.23	6,069.17	-5,734.94	48,092.35	54,622.49	-6,530.14	<u>72,830.00</u>
Expense							
Administrative Expense							
ACCOUNTING	92.09	333.33	-241.24	6,243.04	3,000.01	3,243.03	4,000.00
ANNUAL INV & NEWSLETTER							
Annual Dues Invoice Expense	0.00	166.67	-166.67	0.00	1,499.99	-1,499.99	2,000.00
Newsletter Expense	392.25	166.67	225.58	794.81	1,499.99	-705.18	2,000.00
Total ANNUAL INV & NEWSLETTER	<u>392.25</u>	<u>333.34</u>	<u>58.91</u>	<u>794.81</u>	<u>2,999.98</u>	<u>-2,205.17</u>	<u>4,000.00</u>
BAD DEBT	442.20	41.67	400.53	602.20	374.99	227.21	500
BANK FEES							
BANK SERVICE CHG	0.00	4.17	-4.17	0.00	37.49	-37.49	50
Total BANK FEES	<u>0.00</u>	<u>4.17</u>	<u>-4.17</u>	<u>0.00</u>	<u>37.49</u>	<u>-37.49</u>	<u>50</u>
Check Scanner Rental	45.00	45.00	0.00	405.00	405.00	0.00	540
INSURANCE	0.00	301.33	-301.33	0.00	2,712.01	-2,712.01	3,616.00
LEGAL	401.00	541.67	-140.67	914.50	4,874.99	-3,960.49	6,500.00
OFFICE SUPPLIES	19.93	62.50	-42.57	330.00	562.50	-232.50	750

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P.O.BOX RENT	0.00	11.67	-11.67	154.00	104.99	49.01	140
PayPal Transaction Expense	0.00	8.33	-8.33	89.11	75.01	14.10	100
Payroll Expenses							
Employer Taxes	0.00			0.00	0.00	0.00	0
Mileage Reimbursement	0.00			0.00	0.00	0.00	0
Wages	0.00			0.00	0.00	0.00	0
Payroll Expenses - Other	0.00			0.00	0.00	0.00	0
Total Payroll Expenses	0.00			0.00	0.00	0.00	0
POSTAGE							
BULK PERMIT FEE	0.00	19.58	-19.58	235.00	176.26	58.74	235
POSTAGE - Other	0.00	75.00	-75.00	19.28	675.00	-655.72	900
Total POSTAGE	0.00	94.58	-94.58	254.28	851.26	-596.98	1,135.00
PRINTING	0.00	25.00	-25.00	-1.00	225.00	-226.00	300
Rent Expense	850.00	425.00	425.00	4,675.00	3,825.00	850.00	5,100.00
TELEPHONE & INTERNET	124.09	166.67	-42.58	1,338.81	1,499.99	-161.18	2,000.00
Utilities	100.88	45.83	55.05	527.00	412.51	114.49	550
Total Administrative Expense	2,467.44	2,440.09	27.35	16,326.75	21,960.73	-5,633.98	29,281.00
AUTO/MILEAGE EXPENSE	115.42			813.58	0.00	813.58	0
Bank Service Charges	0.00			0.00	0.00	0.00	0
Communications and Event Exp.							
SPECIAL EVENTS							
Annual Meeting Expense	0.00	33.33	-33.33	0.00	300.01	-300.01	400
CHRISTMAS TREE LIGHTING	0.00	25.00	-25.00	0.00	225.00	-225.00	300
Meet & Greet	0.00	16.67	-16.67	0.00	149.99	-149.99	200
Summer BBQ	0.00	16.67	-16.67	0.00	149.99	-149.99	200
SPECIAL EVENTS - Other	0.00	25.00	-25.00	279.74	225.00	54.74	300
Total SPECIAL EVENTS	0.00	116.67	-116.67	279.74	1,049.99	-770.25	1,400.00
WEB SITE	0.00	19.58	-19.58	756.69	176.26	580.43	235
Total Communications and Event Exp.	0.00	136.25	-136.25	1,036.43	1,226.25	-189.82	1,635.00
COPY CHARGES	0.00			17.33			
Executive Expenses							

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APRIL BALLOT MAILING	1,100.00	208.33	891.67	1,100.00	1,875.01	-775.01	2,500.00
CLEANUP PROJECT FALL	0.00	125.00	-125.00	5,219.02	1,125.00	4,094.02	1,500.00
CLEANUP PROJECT SPRING	0.00	125.00	-125.00	0.00	1,125.00	-1,125.00	1,500.00
Security	0.00	41.67	-41.67	0.00	374.99	-374.99	500
Weed Abatement							
Lots	0.00	1,191.67	-1,191.67	3,740.00	10,724.99	-6,984.99	14,300.00
Right of Way	0.00	333.33	-333.33	0.00	3,000.01	-3,000.01	4,000.00
Total Weed Abatement	0.00	1,525.00	-1,525.00	3,740.00	13,725.00	-9,985.00	18,300.00
Total Executive Expenses	1,100.00	2,025.00	-925.00	10,059.02	18,225.00	-8,165.98	24,300.00
NOTARY FEES	0.00	20.83	-20.83	130.00	187.51	-57.51	250
REPAIR AND MAINTENANCE	0.00			0.00	0.00	0.00	0
Tax & Misc. Expenses							
TAXES							
Federal Income Tax	0.00	0.83	-0.83	0.00	7.51	-7.51	10
State Income Tax	0.00	0.83	-0.83	10.00	7.51	2.49	10
Tax Preparation Service	0.00	50.00	-50.00	1,280.00	450.00	830.00	600
TAXES - Other	0.00			0.00	0.00	0.00	0
Total TAXES	0.00	51.66	-51.66	1,290.00	465.02	824.98	620
UNCLASSIFIED EXPENSES	0.00			0.00			
Total Tax & Misc. Expenses	0.00	51.66	-51.66	1,290.00	465.02	824.98	620
Temporary Services							
Labor	965.00	1,166.67	-201.67	8,286.08	10,499.99	-2,213.91	14,000.00
Mileage	0.00	83.33	-83.33	274.68	750.01	-475.33	1,000.00
Temporary Services - Other	0.00			0.00	0.00	0.00	0
Total Temporary Services	965.00	1,250.00	-285.00	8,560.76	11,250.00	-2,689.24	15,000.00
TRAINING/SEMINAR EXPENSE	0.00	12.50	-12.50	0.00	112.50	-112.50	150
Total Expense	4,647.86	5,936.33	-1,288.47	38,233.87	53,427.01	-15,193.14	71,236.00
Net Ordinary Income	-4,313.63	132.84	-4,446.47	9,858.48	1,195.48	8,663.00	1,594.00
Other Income/Expense							
Other Income							
INTEREST INCOME	0.00			0.00	0.00	0.00	0

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Total Other Income	0.00			0.00	0.00	0.00	0
Other Expense							
Liens Released Expense	0.00	132.83	-132.83	1,080.00	1,195.51	-115.51	1,594.00
Total Other Expense	0.00	132.83	-132.83	1,080.00	1,195.51	-115.51	1,594.00
Net Other Income	0.00	-132.83	132.83	-1,080.00	-1,195.51	115.51	-1,594.00
Net Income	-4,313.63	0.01	-4,313.64	8,778.48	-0.03	8,778.51	0