

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July 2019 through April 2020

	TOTAL						2019-2020 Budget
	Apr 20	Budget	\$ Over Budget	Jul '19 - Apr 20	Budget	\$ Over Budget	
Ordinary Income/Expense							
Income							
DUES INCOME (Current Year)	0.00	3,765.00	-3,765.00	43,688.50	37,650.00	6,038.50	45,180.00
LATE CHARGES	0.00	416.67	-416.67	458.75	4,166.66	-3,707.91	5,000.00
LIEN FEES	0.00			1,198.48			
PayPal Transaction Revenue	22.85	12.50	10.35	150.47	125.00	25.47	150
Returned Check Charges	0.00	8.33	-8.33	0.00	83.34	-83.34	100
TRANSFER FEE INCOME	150.00	625.00	-475.00	3,755.00	6,250.00	-2,495.00	7,500.00
UNCLASSIFIED INCOME	0.00			54.00	0.00	54.00	0
WEED ABATEMENT INCOME							
Mandatory	0.00	416.67	-416.67	9,500.00	4,166.66	5,333.34	5,000.00
Voluntary	0.00	825.00	-825.00	550.00	8,250.00	-7,700.00	9,900.00
WEED ABATEMENT INCOME - Other	0.00			-11,090.00			
Total WEED ABATEMENT INCOME	0.00	1,241.67	-1,241.67	-1,040.00	12,416.66	-13,456.66	14,900.00
Total Income	172.85	6,069.17	-5,896.32	48,265.20	60,691.66	-12,426.46	72,830.00
Gross Profit	172.85	6,069.17	-5,896.32	48,265.20	60,691.66	-12,426.46	72,830.00
Expense							
Administrative Expense							
ACCOUNTING	0.00	333.33	-333.33	6,243.04	3,333.34	2,909.70	4,000.00
ANNUAL INV & NEWSLETTER							
Annual Dues Invoice Expense	0.00	166.67	-166.67	0.00	1,666.66	-1,666.66	2,000.00
Newsletter Expense	0.00	166.67	-166.67	794.81	1,666.66	-871.85	2,000.00
Total ANNUAL INV & NEWSLETTER	0.00	333.34	-333.34	794.81	3,333.32	-2,538.51	4,000.00
BAD DEBT	0.00	41.67	-41.67	602.20	416.66	185.54	500
BANK FEES							
BANK SERVICE CHG	0.00	4.17	-4.17	0.00	41.66	-41.66	50
Total BANK FEES	0.00	4.17	-4.17	0.00	41.66	-41.66	50
Check Scanner Rental	45.00	45.00	0.00	450.00	450.00	0.00	540
INSURANCE	3,726.00	301.33	3,424.67	3,726.00	3,013.34	712.66	3,616.00
LEGAL	1,307.50	541.67	765.83	2,222.00	5,416.66	-3,194.66	6,500.00
OFFICE SUPPLIES	0.00	62.50	-62.50	330.00	625.00	-295.00	750

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P.O.BOX RENT	0.00	11.67	-11.67	154.00	116.66	37.34	140
PayPal Transaction Expense	19.29	8.33	10.96	108.40	83.34	25.06	100
Payroll Expenses							
Employer Taxes	0.00			0.00	0.00	0.00	0
Mileage Reimbursement	87.00			87.00	0.00	87.00	0
Wages	0.00			0.00	0.00	0.00	0
Payroll Expenses - Other	0.00			0.00	0.00	0.00	0
Total Payroll Expenses	87.00			87.00	0.00	87.00	0
POSTAGE							
BULK PERMIT FEE	0.00	19.58	-19.58	235.00	195.84	39.16	235
POSTAGE - Other	21.75	75.00	-53.25	41.03	750.00	-708.97	900
Total POSTAGE	21.75	94.58	-72.83	276.03	945.84	-669.81	1,135.00
PRINTING	0.00	25.00	-25.00	0.00	250.00	-250.00	300
Rent Expense	425.00	425.00	0.00	4,675.00	4,250.00	425.00	5,100.00
TELEPHONE & INTERNET	148.65	166.67	-18.02	1,487.46	1,666.66	-179.20	2,000.00
Utilities	42.91	45.83	-2.92	505.73	458.34	47.39	550
Total Administrative Expense	5,823.10	2,440.09	3,383.01	21,661.67	24,400.82	-2,739.15	29,281.00
AUTO/MILEAGE EXPENSE	0.00			813.58	0.00	813.58	0
Bank Service Charges	0.00			0.00	0.00	0.00	0
Communications and Event Exp.							
SPECIAL EVENTS							
Annual Meeting Expense	0.00	33.33	-33.33	0.00	333.34	-333.34	400
CHRISTMAS TREE LIGHTING	0.00	25.00	-25.00	0.00	250.00	-250.00	300
Meet & Greet	0.00	16.67	-16.67	0.00	166.66	-166.66	200
Summer BBQ	0.00	16.67	-16.67	0.00	166.66	-166.66	200
SPECIAL EVENTS - Other	0.00	25.00	-25.00	279.74	250.00	29.74	300
Total SPECIAL EVENTS	0.00	116.67	-116.67	279.74	1,166.66	-886.92	1,400.00
WEB SITE	0.00	19.58	-19.58	756.69	195.84	560.85	235
Total Communications and Event Exp.	0.00	136.25	-136.25	1,036.43	1,362.50	-326.07	1,635.00
COPY CHARGES	0.00			16.33			
Executive Expenses							

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APRIL BALLOT MAILING	1,078.99	208.33	870.66	2,178.99	2,083.34	95.65	2,500.00
CLEANUP PROJECT FALL	0.00	125.00	-125.00	5,219.02	1,250.00	3,969.02	1,500.00
CLEANUP PROJECT SPRING	0.00	125.00	-125.00	0.00	1,250.00	-1,250.00	1,500.00
Security	0.00	41.67	-41.67	0.00	416.66	-416.66	500
Weed Abatement							
Lots	0.00	1,191.67	-1,191.67	3,740.00	11,916.66	-8,176.66	14,300.00
Right of Way	0.00	333.33	-333.33	0.00	3,333.34	-3,333.34	4,000.00
Total Weed Abatement	0.00	1,525.00	-1,525.00	3,740.00	15,250.00	-11,510.00	18,300.00
Total Executive Expenses	1,078.99	2,025.00	-946.01	11,138.01	20,250.00	-9,111.99	24,300.00
NOTARY FEES	0.00	20.83	-20.83	130.00	208.34	-78.34	250
REPAIR AND MAINTENANCE	0.00			0.00	0.00	0.00	0
Tax & Misc. Expenses							
TAXES							
Federal Income Tax	0.00	0.83	-0.83	0.00	8.34	-8.34	10
State Income Tax	0.00	0.83	-0.83	10.00	8.34	1.66	10
Tax Preparation Service	0.00	50.00	-50.00	1,280.00	500.00	780.00	600
TAXES - Other	0.00			0.00	0.00	0.00	0
Total TAXES	0.00	51.66	-51.66	1,290.00	516.68	773.32	620
UNCLASSIFIED EXPENSES	0.00			0.00			
Total Tax & Misc. Expenses	0.00	51.66	-51.66	1,290.00	516.68	773.32	620
Temporary Services							
Labor	1,892.70	1,166.67	726.03	9,889.28	11,666.66	-1,777.38	14,000.00
Mileage	0.00	83.33	-83.33	274.68	833.34	-558.66	1,000.00
Temporary Services - Other	0.00			0.00	0.00	0.00	0
Total Temporary Services	1,892.70	1,250.00	642.70	10,163.96	12,500.00	-2,336.04	15,000.00
TRAINING/SEMINAR EXPENSE	0.00	12.50	-12.50	0.00	125.00	-125.00	150
Total Expense	8,794.79	5,936.33	2,858.46	46,249.98	59,363.34	-13,113.36	71,236.00
Net Ordinary Income	-8,621.94	132.84	-8,754.78	2,015.22	1,328.32	686.90	1,594.00
Other Income/Expense							
Other Income							
INTEREST INCOME	0.00			0.00	0.00	0.00	0

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Total Other Income	0.00			0.00	0.00	0.00	<u>0</u>
Other Expense							
Liens Released Expense	0.00	132.83	-132.83	1,080.00	1,328.34	-248.34	<u>1,594.00</u>
Total Other Expense	0.00	132.83	-132.83	1,080.00	1,328.34	-248.34	<u>1,594.00</u>
Net Other Income	0.00	-132.83	132.83	-1,080.00	-1,328.34	248.34	<u>-1,594.00</u>
Net Income	<u>-8,621.94</u>	<u>0.01</u>	<u>-8,621.95</u>	<u>935.22</u>	<u>-0.02</u>	<u>935.24</u>	<u>0</u>