

**Kelly Ridge Estates Owners' Association**  
**Profit & Loss Budget vs. Actual**  
July 2019 through June 2020

	TOTAL				2019-2020 Budget
	Dec 19	Jul '19 - Jun 20	Budget	\$ Over Budget	
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>DUES INCOME (Current Year)</b>	0.00	43,688.50	45,180.00	-1,491.50	<b>45,180.00</b>
<b>LATE CHARGES</b>	0.00	549.00	5,000.00	-4,451.00	<b>5,000.00</b>
<b>LIEN FEES</b>	0.00	829.00			
<b>PayPal Transaction Revenue</b>	1.87	127.62	150.00	-22.38	<b>150</b>
<b>Returned Check Charges</b>	0.00	0.00	100.00	-100.00	<b>100</b>
<b>TRANSFER FEE INCOME</b>	300.00	2,180.00	7,500.00	-5,320.00	<b>7,500.00</b>
<b>UNCLASSIFIED INCOME</b>	0.00	54.00	0.00	54.00	<b>0</b>
<b>WEED ABATEMENT INCOME</b>					
Mandatory	0.00	10,000.00	5,000.00	5,000.00	<b>5,000.00</b>
Voluntary	0.00	550.00	9,900.00	-9,350.00	<b>9,900.00</b>
<b>WEED ABATEMENT INCOME - Other</b>	0.00	-11,090.00			
<b>Total WEED ABATEMENT INCOME</b>	0.00	-540.00	14,900.00	-15,440.00	<b>14,900.00</b>
<b>Total Income</b>	301.87	46,888.12	72,830.00	-25,941.88	<b>72,830.00</b>
<b>Gross Profit</b>	301.87	46,888.12	72,830.00	-25,941.88	<b>72,830.00</b>
<b>Expense</b>					
<b>Administrative Expense</b>					
<b>ACCOUNTING</b>	185.94	1,948.81	4,000.00	-2,051.19	<b>4,000.00</b>
<b>ANNUAL INV &amp; NEWSLETTER</b>					
Annual Dues Invoice Expense	0.00	0.00	2,000.00	-2,000.00	<b>2,000.00</b>
Newsletter Expense	0.00	402.56	2,000.00	-1,597.44	<b>2,000.00</b>
<b>Total ANNUAL INV &amp; NEWSLETTER</b>	0.00	402.56	4,000.00	-3,597.44	<b>4,000.00</b>
<b>BAD DEBT</b>	0.00	160.00	500.00	-340.00	<b>500</b>
<b>BANK FEES</b>					
BANK SERVICE CHG	0.00	0.00	50.00	-50.00	<b>50</b>
<b>Total BANK FEES</b>	0.00	0.00	50.00	-50.00	<b>50</b>
<b>Check Scanner Rental</b>	45.00	270.00	540.00	-270.00	<b>540</b>
<b>INSURANCE</b>	0.00	0.00	3,616.00	-3,616.00	<b>3,616.00</b>
<b>LEGAL</b>	0.00	1,182.50	6,500.00	-5,317.50	<b>6,500.00</b>
<b>OFFICE SUPPLIES</b>	68.62	310.07	750.00	-439.93	<b>750</b>
<b>P.O.BOX RENT</b>	154.00	154.00	140.00	14.00	<b>140</b>
<b>PayPal Transaction Expense</b>	1.22	89.11	100.00	-10.89	<b>100</b>

**Kelly Ridge Estates Owners' Association**  
**Profit & Loss Budget vs. Actual**  
July 2019 through June 2020

	<b>TOTAL</b>				<b>2019-2020 Budget</b>
	<b>Dec 19</b>	<b>Jul '19 - Jun 20</b>	<b>Budget</b>	<b>\$ Over Budget</b>	
<b>Payroll Expenses</b>					
Employer Taxes	0.00	0.00	0.00	0.00	0
Mileage Reimbursement	0.00	0.00	0.00	0.00	0
Wages	0.00	0.00	0.00	0.00	0
Payroll Expenses - Other	0.00	0.00	0.00	0.00	0
<b>Total Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>POSTAGE</b>					
BULK PERMIT FEE	0.00	235.00	235.00	0.00	235
POSTAGE - Other	0.00	19.28	900.00	-880.72	900
<b>Total POSTAGE</b>	<b>0.00</b>	<b>254.28</b>	<b>1,135.00</b>	<b>-880.72</b>	<b>1,135.00</b>
<b>PRINTING</b>	0.00	-1.00	300.00	-301.00	300
<b>Rent Expense</b>	425.00	2,975.00	5,100.00	-2,125.00	5,100.00
<b>TELEPHONE &amp; INTERNET</b>	150.65	873.21	2,000.00	-1,126.79	2,000.00
<b>Utilities</b>	35.31	378.77	550.00	-171.23	550
<b>Total Administrative Expense</b>	<b>1,065.74</b>	<b>8,997.31</b>	<b>29,281.00</b>	<b>-20,283.69</b>	<b>29,281.00</b>
<b>AUTO/MILEAGE EXPENSE</b>	111.94	489.52	0.00	489.52	0
<b>Bank Service Charges</b>	0.00	0.00	0.00	0.00	0
<b>Communications and Event Exp.</b>					
<b>SPECIAL EVENTS</b>					
Annual Meeting Expense	0.00	0.00	400.00	-400.00	400
CHRISTMAS TREE LIGHTING	0.00	0.00	300.00	-300.00	300
Meet & Greet	0.00	0.00	200.00	-200.00	200
Summer BBQ	0.00	0.00	200.00	-200.00	200
SPECIAL EVENTS - Other	0.00	279.74	300.00	-20.26	300
<b>Total SPECIAL EVENTS</b>	<b>0.00</b>	<b>279.74</b>	<b>1,400.00</b>	<b>-1,120.26</b>	<b>1,400.00</b>
<b>WEB SITE</b>	0.00	646.70	235.00	411.70	235
<b>Total Communications and Event Exp.</b>	<b>0.00</b>	<b>926.44</b>	<b>1,635.00</b>	<b>-708.56</b>	<b>1,635.00</b>
<b>Executive Expenses</b>					
<b>APRIL BALLOT MAILING</b>	0.00	0.00	2,500.00	-2,500.00	2,500.00
<b>CLEANUP PROJECT FALL</b>	0.00	5,219.02	1,500.00	3,719.02	1,500.00
<b>CLEANUP PROJECT SPRING</b>	0.00	0.00	1,500.00	-1,500.00	1,500.00
<b>Security</b>	0.00	0.00	500.00	-500.00	500
<b>Weed Abatement</b>					

**Kelly Ridge Estates Owners' Association**  
**Profit & Loss Budget vs. Actual**  
July 2019 through June 2020

	<b>TOTAL</b>				<b>2019-2020 Budget</b>
	<b>Dec 19</b>	<b>Jul '19 - Jun 20</b>	<b>Budget</b>	<b>\$ Over Budget</b>	
Lots	0.00	9,240.00	14,300.00	-5,060.00	<b>14,300.00</b>
Right of Way	0.00	0.00	4,000.00	-4,000.00	<b>4,000.00</b>
<b>Total Weed Abatement</b>	<b>0.00</b>	<b>9,240.00</b>	<b>18,300.00</b>	<b>-9,060.00</b>	<b>18,300.00</b>
<b>Total Executive Expenses</b>	<b>0.00</b>	<b>14,459.02</b>	<b>24,300.00</b>	<b>-9,840.98</b>	<b>24,300.00</b>
NOTARY FEES	0.00	330.00	250.00	80.00	<b>250</b>
REPAIR AND MAINTENANCE	0.00	0.00	0.00	0.00	<b>0</b>
Tax & Misc. Expenses					
<b>TAXES</b>					
Federal Income Tax	0.00	0.00	10.00	-10.00	<b>10</b>
State Income Tax	0.00	10.00	10.00	0.00	<b>10</b>
Tax Preparation Service	0.00	1,280.00	600.00	680.00	<b>600</b>
TAXES - Other	0.00	0.00	0.00	0.00	<b>0</b>
<b>Total TAXES</b>	<b>0.00</b>	<b>1,290.00</b>	<b>620.00</b>	<b>670.00</b>	<b>620</b>
<b>Total Tax &amp; Misc. Expenses</b>	<b>0.00</b>	<b>1,290.00</b>	<b>620.00</b>	<b>670.00</b>	<b>620</b>
<b>Temporary Services</b>					
Labor	1,544.00	5,922.30	14,000.00	-8,077.70	<b>14,000.00</b>
Mileage	0.00	274.68	1,000.00	-725.32	<b>1,000.00</b>
Temporary Services - Other	0.00	0.00	0.00	0.00	<b>0</b>
<b>Total Temporary Services</b>	<b>1,544.00</b>	<b>6,196.98</b>	<b>15,000.00</b>	<b>-8,803.02</b>	<b>15,000.00</b>
<b>TRAINING/SEMINAR EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>150.00</b>	<b>-150.00</b>	<b>150</b>
<b>Total Expense</b>	<b>2,721.68</b>	<b>32,689.27</b>	<b>71,236.00</b>	<b>-38,546.73</b>	<b>71,236.00</b>
<b>Net Ordinary Income</b>	<b>-2,419.81</b>	<b>14,198.85</b>	<b>1,594.00</b>	<b>12,604.85</b>	<b>1,594.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>INTEREST INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>Other Expense</b>					
<b>Liens Released Expense</b>	<b>0.00</b>	<b>3,080.00</b>	<b>1,594.00</b>	<b>1,486.00</b>	<b>1,594.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>3,080.00</b>	<b>1,594.00</b>	<b>1,486.00</b>	<b>1,594.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-3,080.00</b>	<b>-1,594.00</b>	<b>-1,486.00</b>	<b>-1,594.00</b>
<b>Net Income</b>	<b>-2,419.81</b>	<b>11,118.85</b>	<b>0.00</b>	<b>11,118.85</b>	<b>0</b>