

**Kelly Ridge Estates Owners' Association**  
**Profit & Loss Budget vs. Actual**  
 July through August 2019

	<u>Aug 19</u>	<u>Jul - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>DUES INCOME</b>	0.00	45,090.00	7,530.00	37,560.00
<b>LATE CHARGES</b>	355.00	24.00	833.32	-809.32
<b>LIEN FEES</b>	0.00	829.00		
<b>PayPal Transaction Revenue</b>	47.08	69.39	25.00	44.39
<b>Returned Check Charges</b>	0.00	0.00	16.68	-16.68
<b>TRANSFER FEE INCOME</b>	350.00	700.00	1,250.00	-550.00
<b>UNCLASSIFIED INCOME</b>	0.00	54.00	0.00	54.00
<b>WEED ABATEMENT INCOME</b>				
<b>Mandatory</b>	1,500.00	3,750.00	833.32	2,916.68
<b>Voluntary</b>	0.00	220.00	1,650.00	-1,430.00
<b>Total WEED ABATEMENT INCOME</b>	<u>1,500.00</u>	<u>3,970.00</u>	<u>2,483.32</u>	<u>1,486.68</u>
<b>Total Income</b>	<u>2,252.08</u>	<u>50,736.39</u>	<u>12,138.32</u>	<u>38,598.07</u>
<b>Gross Profit</b>	2,252.08	50,736.39	12,138.32	38,598.07
<b>Expense</b>				
<b>Administrative Expense</b>				
<b>ACCOUNTING</b>	243.34	794.58	666.68	127.90
<b>ANNUAL INV &amp; NEWSLETTER</b>				
<b>Annual Dues Invoice Expense</b>	0.00	0.00	333.32	-333.32
<b>Newsletter Expense</b>	0.00	0.00	333.32	-333.32
<b>Total ANNUAL INV &amp; NEWSLETTER</b>	<u>0.00</u>	<u>0.00</u>	<u>666.64</u>	<u>-666.64</u>
<b>BAD DEBT</b>	0.00	25.00	83.32	-58.32
<b>BANK FEES</b>				
<b>BANK SERVICE CHG</b>	0.00	0.00	8.32	-8.32
<b>Total BANK FEES</b>	<u>0.00</u>	<u>0.00</u>	<u>8.32</u>	<u>-8.32</u>
<b>Check Scanner Rental</b>	45.00	90.00	90.00	0.00
<b>INSURANCE</b>	0.00	0.00	602.68	-602.68
<b>LEGAL</b>	0.00	906.00	1,083.32	-177.32
<b>OFFICE SUPPLIES</b>	0.00	0.00	125.00	-125.00
<b>P.O.BOX RENT</b>	0.00	0.00	23.32	-23.32
<b>PayPal Transaction Expense</b>	31.56	46.77	16.68	30.09
<b>Payroll Expenses</b>				
<b>Employer Taxes</b>	0.00	0.00	0.00	0.00

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Mileage Reimbursement	0.00	0.00	0.00	0.00
Wages	0.00	0.00	0.00	0.00
Payroll Expenses - Other	0.00	0.00	0.00	0.00
<b>Total Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>POSTAGE</b>				
BULK PERMIT FEE	0.00	0.00	39.18	-39.18
POSTAGE - Other	0.00	0.00	150.00	-150.00
<b>Total POSTAGE</b>	<b>0.00</b>	<b>0.00</b>	<b>189.18</b>	<b>-189.18</b>
PRINTING	0.00	0.00	50.00	-50.00
Rent Expense	425.00	1,275.00	850.00	425.00
TELEPHONE & INTERNET	150.64	301.28	333.32	-32.04
Utilities	87.19	248.13	91.68	156.45
<b>Total Administrative Expense</b>	<b>982.73</b>	<b>3,686.76</b>	<b>4,880.14</b>	<b>-1,193.38</b>
<b>AUTO/MILEAGE EXPENSE</b>	<b>0.00</b>	<b>58.58</b>	<b>0.00</b>	<b>58.58</b>
Bank Service Charges	0.00	0.00	0.00	0.00
<b>Communications and Event Exp.</b>				
<b>SPECIAL EVENTS</b>				
Annual Meeting Expense	0.00	0.00	66.68	-66.68
CHRISTMAS TREE LIGHTING	0.00	0.00	50.00	-50.00
Meet & Greet	0.00	0.00	33.32	-33.32
Summer BBQ	0.00	0.00	33.32	-33.32
SPECIAL EVENTS - Other	0.00	0.00	50.00	-50.00
<b>Total SPECIAL EVENTS</b>	<b>0.00</b>	<b>0.00</b>	<b>233.32</b>	<b>-233.32</b>
<b>WEB SITE</b>	<b>0.00</b>	<b>646.70</b>	<b>39.18</b>	<b>607.52</b>
<b>Total Communications and Event Exp.</b>	<b>0.00</b>	<b>646.70</b>	<b>272.50</b>	<b>374.20</b>
<b>Executive Expenses</b>				
APRIL BALLOT MAILING	0.00	0.00	416.68	-416.68
CLEANUP PROJECT FALL	0.00	0.00	250.00	-250.00
CLEANUP PROJECT SPRING	0.00	0.00	250.00	-250.00
Security	0.00	0.00	83.32	-83.32
<b>Weed Abatement</b>				
Lots	1,210.00	8,800.00	2,383.32	6,416.68
Right of Way	0.00	0.00	666.68	-666.68
<b>Total Weed Abatement</b>	<b>1,210.00</b>	<b>8,800.00</b>	<b>3,050.00</b>	<b>5,750.00</b>

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<b>Total Executive Expenses</b>	1,210.00	8,800.00	4,050.00	4,750.00
<b>NOTARY FEES</b>	0.00	290.00	41.68	248.32
<b>REPAIR AND MAINTENANCE</b>	0.00	0.00	0.00	0.00
<b>Tax &amp; Misc. Expenses</b>				
<b>TAXES</b>				
<b>Federal Income Tax</b>	0.00	0.00	1.68	-1.68
<b>State Income Tax</b>	0.00	0.00	1.68	-1.68
<b>Tax Preparation Service</b>	0.00	0.00	100.00	-100.00
<b>TAXES - Other</b>	0.00	0.00	0.00	0.00
<b>Total TAXES</b>	<u>0.00</u>	<u>0.00</u>	<u>103.36</u>	<u>-103.36</u>
<b>Total Tax &amp; Misc. Expenses</b>	0.00	0.00	103.36	-103.36
<b>Temporary Services</b>				
<b>Labor</b>	1,061.50	2,847.23	2,333.32	513.91
<b>Mileage</b>	87.92	185.36	166.68	18.68
<b>Temporary Services - Other</b>	0.00	0.00	0.00	0.00
<b>Total Temporary Services</b>	<u>1,149.42</u>	<u>3,032.59</u>	<u>2,500.00</u>	<u>532.59</u>
<b>TRAINING/SEMINAR EXPENSE</b>	0.00	0.00	25.00	-25.00
<b>Total Expense</b>	<u>3,342.15</u>	<u>16,514.63</u>	<u>11,872.68</u>	<u>4,641.95</u>
<b>Net Ordinary Income</b>	-1,090.07	34,221.76	265.64	33,956.12
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>INTEREST INCOME</b>	0.00	0.00	0.00	0.00
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Other Expense</b>				
<b>Liens Released Expense</b>	0.00	2,692.00	265.68	2,426.32
<b>Total Other Expense</b>	<u>0.00</u>	<u>2,692.00</u>	<u>265.68</u>	<u>2,426.32</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>-2,692.00</u>	<u>-265.68</u>	<u>-2,426.32</u>
<b>Net Income</b>	<u><u>-1,090.07</u></u>	<u><u>31,529.76</u></u>	<u><u>-0.04</u></u>	<u><u>31,529.80</u></u>