

# Kelly Ridge Estates Owners' Association

## Profit & Loss Statement

## Balance Sheet

	AUG 2016	YTD 08/2016		AUG 31, 2016
<b>Income</b>			<b>Assets</b>	
ADVERTISING INCOME	0.00	0.00	<b>Current Assets</b>	
DUES INCOME	0.00	37,650.00	<b>Checking/Savings</b>	
HOA DOCUMENT FEE	500.00	900.00	BANK OF WEST CHECKING	25,662.32
INTEREST - BANK OF THE WEST	11.08	22.15	BK OF WEST UNIT 7 SAVINGS	29,205.02
LATE CHARGES	0.00	0.00	BK OF WEST MONEY MKT SAVINGS	75,099.15
MISCELLANEOUS	1,405.00	1,405.00	<b>Total Checking/Savings</b>	<b>129,966.49</b>
TRANSFER FEE INCOME	250.00	450.00		
WEED ABATEMENT INCOME	75.00	585.00	<b>Accounts Receivable</b>	
<b>Total Income</b>	<b>2,241.08</b>	<b>41,012.15</b>	Accounts Receivable Dues	27,606.97
<b>Expense</b>			Accounts Receivable Weed Cutting	3,195.00
ACCOUNTING	181.19	775.05	Accounts Receivable - Other	1,180.00
ADVERTISING EXPENSE	0.00	0.00	<b>Total Accounts Receivable</b>	<b>31,981.97</b>
ANNUAL DUES / FEES INVOICES	0.00	906.63	Liens Receivable	10,879.00
ANNUAL MEETING EXPENSE	0.00	0.00	<b>Total Receivables</b>	<b>42,860.97</b>
APRIL BALLOT MAILING	0.00	0.00	<b>Other Current Assets</b>	
AUTO/MILEAGE EXPENSE	0.00	0.00	Prepaid Postage	76.83
BANK FEES	0.00	0.00	Undeposited Funds	865.00
CLERICAL	0.00	0.00	<b>Total Current Assets</b>	<b>173,769.29</b>
COMMUNITY SERVICE	0.00	0.00	<b>Fixed Assets</b>	
COMPUTER SUPPORT	0.00	0.00	Furniture, fixtures, & equip	708.23
COMPUTERS & ACCESSORIES	0.00	0.00	<b>TOTAL ASSETS</b>	<b>174,477.52</b>
DIRECTORS EXPENSE	0.00	0.00	<b>Liabilities &amp; Equity</b>	
INSURANCE	0.00	0.00	<b>Current Liabilities</b>	
LEGAL	0.00	0.00	Accounts Payable	0.00
MEALS & ENTERTAINMENT	0.00	0.00	Payroll Liabilities	101.64
NEWSLETTER EXPENSES	0.00	0.00	<b>Long Term Liabilities</b>	
NUISANCE ABATEMENT & SERVICES	0.00	0.00	Unit 7 Reserve Account	29,204.49
OFFICE SUPPLIES	223.88	223.88	<b>Total Liabilities</b>	<b>29,306.13</b>
P.O.BOX RENT	0.00	0.00	<b>Equity</b>	
PAYROLL EXPENSES	959.47	1,918.93	Unrestricted Net Assets	119,997.87
POSTAGE	0.00	0.47	Net Income	25,173.52
PRINTING	0.00	0.00	<b>Total Equity</b>	<b>145,171.39</b>
RECORDING FEES	0.00	0.00	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>174,477.52</b>
RENT EXPENSE	425.00	850.00		
REPAIR AND MAINTENANCE	0.00	0.00		
SECURITY PATROLS	0.00	0.00		
SIGNAGE	0.00	0.00		
SPECIAL EVENTS				
CHRISTMAS TREE LIGHTING	0.00	0.00		
CLEANUP PROJECT FALL	0.00	0.00		
CLEAN-UP PROJECT SPRING	0.00	0.00		
FOOD DRIVE	0.00	0.00		
YARD SALE	0.00	0.00		
SPECIAL EVENTS - Other	16.32	16.32		
<b>TOTAL SPECIAL EVENTS</b>	<b>16.32</b>	<b>16.32</b>		
TAXES	0.00	0.00		
TELEPHONE & INTERNET	154.76	347.35		
UNCOLLECTABLE DEBT	0.00	0.00		
WEB SITE	0.00	0.00		
WEED ABATEMENT EXPENSE	560.00	10,800.00		
<b>Total Expense</b>	<b>2,520.62</b>	<b>15,838.63</b>		
<b>NET INCOME</b>	<b>-279.54</b>	<b>25,173.52</b>		

FINAL APPROVED BY THE BOARD