

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July through September 2019

					TOTAL			2019-2020 Budget
	Sep 19	Budget	\$ Over Budget	% of Budget	Jul - Sep 19	Budget	\$ Over Budget	
Ordinary Income/Expense								
Income								
DUES INCOME (Current Year)	0.00	3,765.00	-3,765.00	0.0%	43,718.50	11,295.00	32,423.50	45,180.00
LATE CHARGES	1,175.00	416.66	758.34	282.01%	1,189.00	1,249.98	-60.98	5,000.00
LIEN FEES	0.00				829.00			
PayPal Transaction Revenue	22.77	12.50	10.27	182.16%	92.16	37.50	54.66	150
Returned Check Charges	0.00	8.34	-8.34	0.0%	0.00	25.02	-25.02	100
TRANSFER FEE INCOME	470.00	625.00	-155.00	75.2%	1,170.00	1,875.00	-705.00	7,500.00
UNCLASSIFIED INCOME	0.00	0.00	0.00	0.0%	54.00	0.00	54.00	0
WEED ABATEMENT INCOME								
Mandatory	0.00	416.66	-416.66	0.0%	10,000.00	1,249.98	8,750.02	5,000.00
Voluntary	0.00	825.00	-825.00	0.0%	220.00	2,475.00	-2,255.00	9,900.00
WEED ABATEMENT INCOME -	0.00				-11,090.00			
Total WEED ABATEMENT INCOME	0.00	1,241.66	-1,241.66	0.0%	-870.00	3,724.98	-4,594.98	14,900.00
Total Income	1,667.77	6,069.16	-4,401.39	27.48%	46,182.66	18,207.48	27,975.18	72,830.00
Gross Profit	1,667.77	6,069.16	-4,401.39	27.48%	46,182.66	18,207.48	27,975.18	72,830.00
Expense								
Administrative Expense								
ACCOUNTING	79.90	333.34	-253.44	23.97%	874.48	1,000.02	-125.54	4,000.00
ANNUAL INV & NEWSLETTER								
Annual Dues Invoice Expense	0.00	166.66	-166.66	0.0%	0.00	499.98	-499.98	2,000.00
Newsletter Expense	24.69	166.66	-141.97	14.82%	24.69	499.98	-475.29	2,000.00
Total ANNUAL INV & NEWSLETTER	24.69	333.32	-308.63	7.41%	24.69	999.96	-975.27	4,000.00
BAD DEBT	0.00	41.66	-41.66	0.0%	25.00	124.98	-99.98	500
BANK FEES								
BANK SERVICE CHG	0.00	4.16	-4.16	0.0%	0.00	12.48	-12.48	50
Total BANK FEES	0.00	4.16	-4.16	0.0%	0.00	12.48	-12.48	50
Check Scanner Rental	45.00	45.00	0.00	100.0%	135.00	135.00	0.00	540
INSURANCE	0.00	301.34	-301.34	0.0%	0.00	904.02	-904.02	3,616.00
LEGAL	79.00	541.66	-462.66	14.59%	985.00	1,624.98	-639.98	6,500.00
OFFICE SUPPLIES	0.00	62.50	-62.50	0.0%	0.00	187.50	-187.50	750

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P.O.BOX RENT	0.00	11.66	-11.66	0.0%	0.00	34.98	-34.98	140
PayPal Transaction Expense	16.10	8.34	7.76	193.05%	62.87	25.02	37.85	100
Payroll Expenses								
Employer Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Mileage Reimbursement	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Wages	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Payroll Expenses - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Total Payroll Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
POSTAGE								
BULK PERMIT FEE	0.00	19.59	-19.59	0.0%	0.00	58.77	-58.77	235
POSTAGE - Other	1.10	75.00	-73.90	1.47%	4.03	225.00	-220.97	900
Total POSTAGE	1.10	94.59	-93.49	1.16%	4.03	283.77	-279.74	1,135.00
PRINTING	0.00	25.00	-25.00	0.0%	-1.00	75.00	-76.00	300
Rent Expense	425.00	425.00	0.00	100.0%	1,700.00	1,275.00	425.00	5,100.00
TELEPHONE & INTERNET	270.63	166.66	103.97	162.38%	571.91	499.98	71.93	2,000.00
Utilities	64.18	45.84	18.34	140.01%	312.31	137.52	174.79	550
Total Administrative Expense	1,005.60	2,440.07	-1,434.47	41.21%	4,694.29	7,320.21	-2,625.92	29,281.00
AUTO/MILEAGE EXPENSE	114.26	0.00	114.26	100.0%	172.84	0.00	172.84	0
Bank Service Charges	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Communications and Event Exp.								
SPECIAL EVENTS								
Annual Meeting Expense	0.00	33.34	-33.34	0.0%	0.00	100.02	-100.02	400
CHRISTMAS TREE LIGHTING	0.00	25.00	-25.00	0.0%	0.00	75.00	-75.00	300
Meet & Greet	0.00	16.66	-16.66	0.0%	0.00	49.98	-49.98	200
Summer BBQ	0.00	16.66	-16.66	0.0%	0.00	49.98	-49.98	200
SPECIAL EVENTS - Other	279.74	25.00	254.74	1,118.96%	279.74	75.00	204.74	300
Total SPECIAL EVENTS	279.74	116.66	163.08	239.79%	279.74	349.98	-70.24	1,400.00
WEB SITE	0.00	19.59	-19.59	0.0%	646.70	58.77	587.93	235
Total Communications and Event Expenses	279.74	136.25	143.49	205.31%	926.44	408.75	517.69	1,635.00
Executive Expenses								
APRIL BALLOT MAILING	0.00	208.34	-208.34	0.0%	0.00	625.02	-625.02	2,500.00

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CLEANUP PROJECT FALL	3,792.00	125.00	3,667.00	3,033.6%	3,792.00	375.00	3,417.00	1,500.00
CLEANUP PROJECT SPRING	0.00	125.00	-125.00	0.0%	0.00	375.00	-375.00	1,500.00
Security	0.00	41.66	-41.66	0.0%	0.00	124.98	-124.98	500
Weed Abatement								
Lots	0.00	1,191.66	-1,191.66	0.0%	8,800.00	3,574.98	5,225.02	14,300.00
Right of Way	0.00	333.34	-333.34	0.0%	0.00	1,000.02	-1,000.02	4,000.00
Total Weed Abatement	0.00	1,525.00	-1,525.00	0.0%	8,800.00	4,575.00	4,225.00	18,300.00
Total Executive Expenses	3,792.00	2,025.00	1,767.00	187.26%	12,592.00	6,075.00	6,517.00	24,300.00
NOTARY FEES	10.00	20.84	-10.84	47.99%	300.00	62.52	237.48	250
REPAIR AND MAINTENANCE	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Tax & Misc. Expenses								
TAXES								
Federal Income Tax	0.00	0.84	-0.84	0.0%	0.00	2.52	-2.52	10
State Income Tax	10.00	0.84	9.16	1,190.48%	10.00	2.52	7.48	10
Tax Preparation Service	1,280.00	50.00	1,230.00	2,560.0%	1,280.00	150.00	1,130.00	600
TAXES - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Total TAXES	1,290.00	51.68	1,238.32	2,496.13%	1,290.00	155.04	1,134.96	620
Total Tax & Misc. Expenses	1,290.00	51.68	1,238.32	2,496.13%	1,290.00	155.04	1,134.96	620
Temporary Services								
Labor	1,043.74	1,166.66	-122.92	89.46%	3,890.97	3,499.98	390.99	14,000.00
Mileage	89.32	83.34	5.98	107.18%	274.68	250.02	24.66	1,000.00
Temporary Services - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Total Temporary Services	1,133.06	1,250.00	-116.94	90.65%	4,165.65	3,750.00	415.65	15,000.00
TRAINING/SEMINAR EXPENSE	0.00	12.50	-12.50	0.0%	0.00	37.50	-37.50	150
Total Expense	7,624.66	5,936.34	1,688.32	128.44%	24,141.22	17,809.02	6,332.20	71,236.00
Net Ordinary Income	-5,956.89	132.82	-6,089.71	-4,484.93%	22,041.44	398.46	21,642.98	1,594.00
Other Income/Expense								
Other Income								
INTEREST INCOME	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0
Total Other Income	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0

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Other Expense								
Liens Released Expense	0.00	132.84	-132.84	0.0%	2,692.00	398.52	2,293.48	1,594.00
Total Other Expense	0.00	132.84	-132.84	0.0%	2,692.00	398.52	2,293.48	1,594.00
Net Other Income	0.00	-132.84	132.84	0.0%	-2,692.00	-398.52	-2,293.48	-1,594.00
Net Income	<u>-5,956.89</u>	<u>-0.02</u>	<u>-5,956.87</u>	<u>29,784,450.0%</u>	<u>19,349.44</u>	<u>-0.06</u>	<u>19,349.50</u>	<u>0</u>