

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	<u>APR 2016</u>	<u>YTD 04/2016</u>		<u>APR 30, 2016</u>
Income			Assets	
ADVERTISING INCOME	0.00	750.00	Current Assets	
DUES INCOME	0.00	37,775.00	Checking/Savings	
HOA DOCUMENT FEE	0.00	2,750.00	BANK OF WEST CHECKING	20,082.55
INTEREST - BANK OF THE WEST	10.70	57.70	BK OF WEST UNIT 7 SAVINGS	29,604.98
LATE CHARGES	0.00	965.00	BK OF WEST MONEY MKT SAVINGS	75,056.26
LOT MAINTENANCE	0.00	0.00	Total Checking/Savings	<u>124,743.79</u>
MISCELLANEOUS	0.00	-175.00	Accounts Receivable	
TRANSFER FEE INCOME	0.00	1,475.00	Accounts Receivable Dues	8,896.97
WEED ABATEMENT INCOME	0.00	225.00	Accounts Receivable Weed Cutting	3,785.00
Total Income	<u>10.70</u>	<u>43,822.70</u>	Accounts Receivable - Other	1,200.00
Expense			Total Accounts Receivable	<u>13,881.97</u>
ACCOUNTING	0.00	3,272.31	Liens Receivable	11,027.00
ADVERTISING EXPENSE	0.00	0.00	Total Accounts Receivable	<u>24,908.97</u>
ANNUAL DUES / FEES INVOICES	0.00	1,103.45	Other Current Assets	
NEWSLETTER EXPENSES	0.00	2,197.83	Prepaid Postage	78.24
APRIL BALLOT MAILING	0.00	0.00	Undeposited Funds	-25.00
AUTO/MILEAGE EXPENSE	0.00	0.00	Total Current Assets	<u>149,706.00</u>
BANK FEES	0.00	300.00	Fixed Assets	
CLERICAL	0.00	0.00	Furniture, fixtures, & equip	708.23
COMMUNITY SERVICE	0.00	0.00	TOTAL ASSETS	<u><u>150,414.23</u></u>
COMPUTER SUPPORT	0.00	0.00		
COMPUTERS & ACCESSORIES	0.00	0.00	Liabilities & Equity	
DIRECTOR MEETING EXPENSE	250.00	250.00	Current Liabilities	
DIRECTORS EXPENSE	0.00	0.00	Accounts Payable	0.00
DUES AND SUBSCRIPTIONS	0.00	0.00	Payroll Liabilities	633.90
INSURANCE	0.00	-558.23	Long Term Liabilities	
LEGAL	0.00	1,292.00	Unit 7 Reserve Account	29,604.49
MEALS & ENTERTAINMENT	0.00	0.00	Total Liabilities	<u>30,238.39</u>
OFFICE SUPPLIES	0.00	191.71		
P.O.BOX RENT	0.00	151.00	Equity	
PAYROLL EXPENSES	1,079.42	10,093.64	Unrestricted Net Assets	101,541.22
POSTAGE	4.41	777.07	Net Income	18,634.62
PRINTING	0.00	0.00	Total Equity	<u>120,175.84</u>
RECORDING FEES	0.00	0.00	TOTAL LIABILITIES & EQUITY	<u><u>150,414.23</u></u>
RENT EXPENSE	425.00	4,250.00		
REPAIR AND MAINTENANCE	0.00	0.00		
SPECIAL EVENTS				
CHRISTMAS TREE LIGHTING	0.00	0.00		
CLEANUP PROJECT FALL	0.00	300.00		
CLEAN-UP PROJECT SPRING	615.00	615.00		
FOOD DRIVE	0.00	0.00		
YARD SALE	0.00	0.00		
SPECIAL EVENTS - Other	0.00	0.00		
TOTAL SPECIAL EVENTS	<u>615.00</u>	<u>915.00</u>		
TAXES	0.00	0.00		
TELEPHONE & INTERNET	0.00	932.40		
TRAINING/SEMINAR EXPENSE	0.00	0.00		
UNCOLLECTABLE DEBT	0.00	0.00		
WEB SITE	0.00	19.90		
WEED ABATEMENT EXPENSE	0.00	0.00		
Total Expense	<u>2,373.83</u>	<u>25,188.08</u>		
NET INCOME	<u><u>-2,363.13</u></u>	<u><u>18,634.62</u></u>		

FINAL APPROVED BY THE BOARD