

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July 2018 through May 2019

	TOTAL			
	May 19	Jul '18 - May 19	Budget	\$ Over Budget
Ordinary Income/Expense				
Income				
DUES INCOME	-75.00	44,961.50	41,415.00	3,546.50
HOA DOCUMENT FEE	0.00	0.00	0.00	0.00
LATE CHARGES	318.75	8,964.80	12,833.33	-3,868.53
LIEN FEES	0.00	1,182.00	0.00	1,182.00
PayPal Transaction Revenue	16.76	103.58	0.00	103.58
Returned Check Charges	0.00	30.00	91.67	-61.67
TRANSFER FEE INCOME	600.00	7,765.00	3,850.00	3,915.00
UNCLASSIFIED INCOME	0.00	-851.00	0.00	-851.00
WEED ABATEMENT INCOME				
Mandatory	0.00	875.00	1,718.75	-843.75
Voluntary	0.00	5,675.00	10,853.33	-5,178.33
Total WEED ABATEMENT INCOME	<u>0.00</u>	<u>6,550.00</u>	<u>12,572.08</u>	<u>-6,022.08</u>
Total Income	<u>860.51</u>	<u>68,705.88</u>	<u>70,762.08</u>	<u>-2,056.20</u>
Gross Profit	860.51	68,705.88	70,762.08	-2,056.20
Expense				
Administrative Expense				
ACCOUNTING	178.49	3,526.33	5,280.00	-1,753.67
ANNUAL INV & NEWSLETTER				
Annual Dues Invoice Expense	205.14	2,169.33	2,291.67	-122.34
Newsletter Expense	25.99	1,387.15	1,833.33	-446.18
Total ANNUAL INV & NEWSLETTER	<u>231.13</u>	<u>3,556.48</u>	<u>4,125.00</u>	<u>-568.52</u>
BAD DEBT	0.00	246.15	0.00	246.15
BANK FEES				
BANK SERVICE CHG	0.00	35.00	64.17	-29.17
Total BANK FEES	<u>0.00</u>	<u>35.00</u>	<u>64.17</u>	<u>-29.17</u>
Check Scanner Rental	45.00	495.00	495.00	0.00
INSURANCE	0.00	3,616.00	3,666.67	-50.67
LEGAL	0.00	8,665.00	5,958.33	2,706.67
OFFICE SUPPLIES	201.96	860.31	2,291.67	-1,431.36
P.O.BOX RENT	0.00	140.00	122.83	17.17
PayPal Transaction Expense	14.44	76.66	0.00	76.66
Payroll Expenses				
Employer Taxes	0.00	480.56	781.92	-301.36
Mileage Reimbursement	0.00	190.76	722.33	-531.57
Wages	0.00	5,821.50	8,989.75	-3,168.25
Payroll Expenses - Other	0.00	0.00	0.00	0.00
Total Payroll Expenses	<u>0.00</u>	<u>6,492.82</u>	<u>10,494.00</u>	<u>-4,001.18</u>
POSTAGE				
BULK PERMIT FEE	0.00	235.00		
POSTAGE - Other	0.55	864.36	825.00	39.36
Total POSTAGE	<u>0.55</u>	<u>1,099.36</u>	<u>825.00</u>	<u>274.36</u>
PRINTING	0.00	0.00	275.00	-275.00
RECORDING FEES	0.00	0.00	0.00	0.00
Rent Expense	425.00	5,100.00	4,675.00	425.00
TELEPHONE & INTERNET	150.27	1,766.87	1,980.00	-213.13
Utilities	38.81	539.80	605.00	-65.20
Total Administrative Expense	<u>1,285.65</u>	<u>36,215.78</u>	<u>40,857.67</u>	<u>-4,641.89</u>
AUTO/MILEAGE EXPENSE	0.00	710.98	0.00	710.98

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	May 19	Jul '18 - May 19	Budget	\$ Over Budget
Bank Service Charges	0.00	30.00	68.75	-38.75
Communications and Event Exp.				
SPECIAL EVENTS				
Annual Meeting Expense	0.00	0.00	366.67	-366.67
CHRISTMAS TREE LIGHTING	0.00	0.00	825.00	-825.00
Meet & Greet	0.00	0.00	0.00	0.00
Summer BBQ	0.00	715.39	825.00	-109.61
SPECIAL EVENTS - Other	0.00	824.97	550.00	274.97
Total SPECIAL EVENTS	0.00	1,540.36	2,566.67	-1,026.31
WEB SITE	0.00	194.00	0.00	194.00
Communications and Event Exp	0.00	0.00	0.00	0.00
Total Communications and Event Exp	0.00	1,734.36	2,566.67	-832.31
COPY CHARGES	0.00	-2.15		
Executive Expenses				
APRIL BALLOT MAILING	0.00	0.00	2,612.50	-2,612.50
CLEANUP PROJECT FALL	0.00	1,858.09	1,260.42	597.67
CLEANUP PROJECT SPRING	2,029.72	2,161.36	1,260.42	900.94
DIRECTOR MEETING EXPENSE	169.18	169.18		
Security	0.00	0.00	916.67	-916.67
Weed Abatement				
Lots	2,310.00	11,043.11	11,893.75	-850.64
Right of Way	6,000.00	6,000.00	6,875.00	-875.00
Total Weed Abatement	8,310.00	17,043.11	18,768.75	-1,725.64
Total Executive Expenses	10,508.90	21,231.74	24,818.76	-3,587.02
NOTARY FEES	0.00	180.00		
REPAIR AND MAINTENANCE	0.00	118.74	0.00	118.74
Tax & Misc. Expenses				
TAXES				
Federal Income Tax	0.00	0.00	91.67	-91.67
State Income Tax	0.00	10.00	91.67	-81.67
Tax Preparation Service	0.00	780.00	550.00	230.00
TAXES - Other	0.00	37.00	0.00	37.00
Total TAXES	0.00	827.00	733.34	93.66
Total Tax & Misc. Expenses	0.00	827.00	733.34	93.66
Temporary Services	1,536.82	7,297.87	0.00	7,297.87
TRAINING/SEMINAR EXPENSE	0.00	417.00	0.00	417.00
Total Expense	13,331.37	68,761.32	69,045.19	-283.87
Net Ordinary Income	-12,470.86	-55.44	1,716.89	-1,772.33
Other Income/Expense				
Other Income				
INTEREST INCOME	0.00	14.39	135.67	-121.28
Total Other Income	0.00	14.39	135.67	-121.28
Other Expense				
Liens Released Expense	0.00	-295.50	1,852.58	-2,148.08
Total Other Expense	0.00	-295.50	1,852.58	-2,148.08
Net Other Income	0.00	309.89	-1,716.91	2,026.80
Net Income	-12,470.86	254.45	-0.02	254.47

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	Budget
Ordinary Income/Expense	
Income	
DUES INCOME	45,180.00
HOA DOCUMENT FEE	0.00
LATE CHARGES	14,000.00
LIEN FEES	0.00
PayPal Transaction Revenue	0.00
Returned Check Charges	100.00
TRANSFER FEE INCOME	4,200.00
UNCLASSIFIED INCOME	0.00
WEED ABATEMENT INCOME	
Mandatory	1,875.00
Voluntary	11,840.00
Total WEED ABATEMENT INCOME	13,715.00
Total Income	77,195.00
Gross Profit	77,195.00
Expense	
Administrative Expense	
ACCOUNTING	5,760.00
ANNUAL INV & NEWSLETTER	
Annual Dues Invoice Expense	2,500.00
Newsletter Expense	2,000.00
Total ANNUAL INV & NEWSLETTER	4,500.00
BAD DEBT	0.00
BANK FEES	
BANK SERVICE CHG	70.00
Total BANK FEES	70.00
Check Scanner Rental	540.00
INSURANCE	4,000.00
LEGAL	6,500.00
OFFICE SUPPLIES	2,500.00
P.O.BOX RENT	134.00
PayPal Transaction Expense	0.00
Payroll Expenses	
Employer Taxes	853.00
Mileage Reimbursement	788.00
Wages	9,807.00
Payroll Expenses - Other	0.00
Total Payroll Expenses	11,448.00
POSTAGE	
BULK PERMIT FEE	0.00
POSTAGE - Other	900.00
Total POSTAGE	900.00
PRINTING	300.00
RECORDING FEES	0.00
Rent Expense	5,100.00
TELEPHONE & INTERNET	2,160.00
Utilities	660.00
Total Administrative Expense	44,572.00
AUTO/MILEAGE EXPENSE	0.00

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	Budget
Bank Service Charges	75.00
Communications and Event Exp.	
SPECIAL EVENTS	
Annual Meeting Expense	400.00
CHRISTMAS TREE LIGHTING	900.00
Meet & Greet	0.00
Summer BBQ	900.00
SPECIAL EVENTS - Other	600.00
Total SPECIAL EVENTS	2,800.00
WEB SITE	0.00
Communications and Event Exp	0.00
Total Communications and Event Exp	2,800.00
COPY CHARGES	0.00
Executive Expenses	
APRIL BALLOT MAILING	2,850.00
CLEANUP PROJECT FALL	1,375.00
CLEANUP PROJECT SPRING	1,375.00
DIRECTOR MEETING EXPENSE	
Security	1,000.00
Weed Abatement	
Lots	12,975.00
Right of Way	7,500.00
Total Weed Abatement	20,475.00
Total Executive Expenses	27,075.00
NOTARY FEES	0.00
REPAIR AND MAINTENANCE	0.00
Tax & Misc. Expenses	
TAXES	
Federal Income Tax	100.00
State Income Tax	100.00
Tax Preparation Service	600.00
TAXES - Other	0.00
Total TAXES	800.00
Total Tax & Misc. Expenses	800.00
Temporary Services	0.00
TRAINING/SEMINAR EXPENSE	0.00
Total Expense	75,322.00
Net Ordinary Income	1,873.00
Other Income/Expense	
Other Income	
INTEREST INCOME	148.00
Total Other Income	148.00
Other Expense	
Liens Released Expense	2,021.00
Total Other Expense	2,021.00
Net Other Income	(1,873.00)
Net Income	0.00