

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	<u>JUNE 2016</u>	<u>YTD 06/2016</u>		<u>JUNE 30, 2016</u>
Income			Assets	
ADVERTISING INCOME	0.00	750.00	Current Assets	
DUES INCOME	0.00	37,725.00	Checking/Savings	
HOA DOCUMENT FEE	350.00	3,100.00	BANK OF WEST CHECKING	19,915.84
INTEREST - BANK OF THE WEST	10.70	79.46	BK OF WEST UNIT 7 SAVINGS	29,604.49
LATE CHARGES	0.00	965.00	BK OF WEST MONEY MKT SAVINGS	75,077.53
LOT MAINTENANCE	0.00	0.00	Total Checking/Savings	<u>124,597.86</u>
MISCELLANEOUS	25.00	-150.00	Accounts Receivable	
TRANSFER FEE INCOME	150.00	1,625.00	Accounts Receivable Dues	8,671.97
WEED ABATEMENT INCOME	10,070.00	10,295.00	Accounts Receivable Weed Cutting	3,695.00
Total Income	<u>10,605.70</u>	<u>54,389.46</u>	Accounts Receivable - Other	1,200.00
Expense			Total Accounts Receivable	<u>13,566.97</u>
ACCOUNTING	56.53	3,672.73	Liens Receivable	11,027.00
ADVERTISING EXPENSE	0.00	0.00	Total Accounts Receivable	<u>24,593.97</u>
ANNUAL DUES / FEES INVOICES	0.00	1,103.45	Other Current Assets	
NEWSLETTER EXPENSES	0.00	2,197.83	Prepaid Postage	77.30
APRIL BALLOT MAILING	0.00	0.00	Undeposited Funds	-25.00
AUTO/MILEAGE EXPENSE	0.00	0.00	Total Current Assets	<u>149,244.13</u>
BANK FEES	0.00	300.00	Fixed Assets	
CLERICAL	0.00	0.00	Furniture, fixtures, & equip	708.23
COMMUNITY SERVICE	276.96	276.96	TOTAL ASSETS	<u><u>149,952.36</u></u>
COMPUTER SUPPORT	0.00	0.00	Liabilities & Equity	
COMPUTERS & ACCESSORIES	0.00	0.00	Current Liabilities	
DIRECTOR MEETING EXPENSE	0.00	279.05	Accounts Payable	0.00
DIRECTORS EXPENSE	0.00	0.00	Payroll Liabilities	0.00
DUES AND SUBSCRIPTIONS	0.00	0.00	Long Term Liabilities	
INSURANCE	0.00	3,456.77	Unit 7 Reserve Account	29,604.49
LEGAL	0.00	1,292.00	Total Liabilities	<u>29,604.49</u>
MEALS & ENTERTAINMENT	0.00	0.00	Equity	
OFFICE SUPPLIES	122.53	375.48	Unrestricted Net Assets	101,541.22
P.O.BOX RENT	0.00	151.00	Net Income	18,806.65
PAYROLL EXPENSES	1,105.41	12,158.51	Total Equity	<u>120,347.87</u>
POSTAGE	0.00	778.01	TOTAL LIABILITIES & EQUITY	<u><u>149,952.36</u></u>
PRINTING	0.00	0.00		
RECORDING FEES	0.00	0.00		
RENT EXPENSE	425.00	5,100.00		
REPAIR AND MAINTENANCE	0.00	0.00		
SPECIAL EVENTS				
CHRISTMAS TREE LIGHTING	0.00	0.00		
CLEANUP PROJECT FALL	0.00	300.00		
CLEAN-UP PROJECT SPRING	0.00	265.00		
FOOD DRIVE	0.00	0.00		
YARD SALE	0.00	0.00		
SPECIAL EVENTS - Other	0.00	0.00		
TOTAL SPECIAL EVENTS	<u>0.00</u>	<u>565.00</u>		
TAXES	0.00	0.00		
TELEPHONE & INTERNET	114.51	1,631.12		
TRAINING/SEMINAR EXPENSE	0.00	0.00		
UNCOLLECTABLE DEBT	0.00	0.00		
WEB SITE	0.00	19.90		
WEED ABATEMENT EXPENSE	2,225.00	2,225.00		
Total Expense	<u>4,325.94</u>	<u>35,582.81</u>		
NET INCOME	<u><u>6,279.76</u></u>	<u><u>18,806.65</u></u>		

FINAL APPROVED BY THE BOARD