

**KELLY RIDGE ESTATES OWNERS' ASSOCIATION**  
**Balance Sheet**  
As of February 28, 2015

	<u>Feb 28, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BANK OF WEST CHECKING 128003688	99,508.11
BANK OF WEST SAVINGS 015465690	1,000.31
BK OF WEST UNIT 7 SAVINGS	26,721.06
Total Checking/Savings	<u>127,229.48</u>
Accounts Receivable	
ACCOUNTS RECEIVABLE	
ACCOUNTS RECEIVABLE DUES	1,218.00
ACCOUNTS RECEIVABLE WEED CUTTIN	230.00
Total ACCOUNTS RECEIVABLE	<u>1,448.00</u>
LIENS RECEIVABLE	13,172.00
Total Accounts Receivable	<u>14,620.00</u>
Other Current Assets	
UNDEPOSITED FUNDS	395.00
Total Other Current Assets	<u>395.00</u>
Total Current Assets	142,244.48
Fixed Assets	
Furniture, fixtures, & equip	708.23
Total Fixed Assets	<u>708.23</u>
<b>TOTAL ASSETS</b>	<b><u><u>142,952.71</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,675.72
Total Accounts Payable	<u>3,675.72</u>
Total Current Liabilities	3,675.72
Long Term Liabilities	
UNIT 7 RESERVE ACCOUNT	26,419.49
Total Long Term Liabilities	<u>26,419.49</u>
Total Liabilities	30,095.21
Equity	
Unrestricted Net Assets	101,948.41
Net Income	10,909.09
Total Equity	<u>112,857.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>142,952.71</u></u></b>