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Accrual Basis

# KELLY RIDGE ESTATES OWNERS' ASSOCIATION

## Profit & Loss

July 2014 through January 2015

	<u>Jul '14 - Jan 15</u>
Ordinary Income/Expense	
Income	
ANNUAL DUES 2014-15	30,120.00
HOA DOCUMENT FEE	1,000.00
LATE CHARGES	2,225.00
LOT MAINTENANCE	1,165.00
MISCELLANEOUS	5.00
TRANSFER FEE INCOME	1,425.00
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Total Income	35,940.00
Gross Profit	35,940.00
Expense	
ACCOUNTING	3,750.00
ANNUAL INV & NEWSLETTER	2,363.24
BANK FEES	
BANK SERVICE CHG	0.00
CHECK REORDER	51.55
NSF CHGS	30.00
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Total BANK FEES	81.55
CLEANUP PROJECT FALL	1,711.26
CLERICAL	500.00
COMMUNITY SERVICE	200.00
COMPUTER SUPPORT	591.50
DIRECTOR MEETING EXPENSE	330.00
INSURANCE	4,486.70
LEGAL	292.50
OFFICE SUPPLIES	1,055.54
POSTAGE	564.02
PRINTING	167.43
Reconciliation Discrepancies	0.00
RECORDING FEES	53.00
Rent Expense	300.00
SUSPENSE	0.00
TAXES	848.00
TELEPHONE	373.86
WEB SITE	265.00
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Total Expense	17,933.60
Net Ordinary Income	18,006.40
Other Income/Expense	
Other Income	
INTEREST FROM BANK OF THE WE...	2.22
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Total Other Income	2.22
Other Expense	
UNCOLLECTABLE DEBT	45.00
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Total Other Expense	45.00
Net Other Income	-42.78
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Net Income	<u><u>17,963.62</u></u>