

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July 2019 through June 2020

	TOTAL				2019-2020 Budget
	Jan 20	Jul '19 - Jun 20	Budget	\$ Over Budget	
Ordinary Income/Expense					
Income					
DUES INCOME (Current Year)	0.00	43,688.50	45,180.00	-1,491.50	45,180.00
LATE CHARGES	-5.00	544.00	5,000.00	-4,456.00	5,000.00
LIEN FEES	0.00	829.00			
PayPal Transaction Revenue	0.00	127.62	150.00	-22.38	150
Returned Check Charges	0.00	0.00	100.00	-100.00	100
TRANSFER FEE INCOME	550.00	2,805.00	7,500.00	-4,695.00	7,500.00
UNCLASSIFIED INCOME	0.00	54.00	0.00	54.00	0
WEED ABATEMENT INCOME					
Mandatory	0.00	10,000.00	5,000.00	5,000.00	5,000.00
Voluntary	0.00	550.00	9,900.00	-9,350.00	9,900.00
WEED ABATEMENT INCOME - Other	0.00	-11,090.00			
Total WEED ABATEMENT INCOME	0.00	-540.00	14,900.00	-15,440.00	14,900.00
Total Income	545.00	47,508.12	72,830.00	-25,321.88	72,830.00
Gross Profit	545.00	47,508.12	72,830.00	-25,321.88	72,830.00
Expense					
Administrative Expense					
ACCOUNTING	134.80	1,954.76	4,000.00	-2,045.24	4,000.00
ANNUAL INV & NEWSLETTER					
Annual Dues Invoice Expense	0.00	0.00	2,000.00	-2,000.00	2,000.00
Newsletter Expense	0.00	402.56	2,000.00	-1,597.44	2,000.00
Total ANNUAL INV & NEWSLETTER	0.00	402.56	4,000.00	-3,597.44	4,000.00
BAD DEBT	0.00	160.00	500.00	-340.00	500
BANK FEES					
BANK SERVICE CHG	0.00	0.00	50.00	-50.00	50
Total BANK FEES	0.00	0.00	50.00	-50.00	50
Check Scanner Rental	45.00	315.00	540.00	-225.00	540
INSURANCE	0.00	0.00	3,616.00	-3,616.00	3,616.00
LEGAL	0.00	513.50	6,500.00	-5,986.50	6,500.00
OFFICE SUPPLIES	0.00	310.07	750.00	-439.93	750
P.O.BOX RENT	0.00	154.00	140.00	14.00	140
PayPal Transaction Expense	0.00	89.11	100.00	-10.89	100
Payroll Expenses					

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Employer Taxes	0.00	0.00	0.00	0.00	0
Mileage Reimbursement	0.00	0.00	0.00	0.00	0
Wages	0.00	0.00	0.00	0.00	0
Payroll Expenses - Other	0.00	0.00	0.00	0.00	0
Total Payroll Expenses	0.00	0.00	0.00	0.00	0
POSTAGE					
BULK PERMIT FEE	0.00	235.00	235.00	0.00	235
POSTAGE - Other	0.00	19.28	900.00	-880.72	900
Total POSTAGE	0.00	254.28	1,135.00	-880.72	1,135.00
PRINTING	0.00	-1.00	300.00	-301.00	300
Rent Expense	425.00	3,400.00	5,100.00	-1,700.00	5,100.00
TELEPHONE & INTERNET	160.62	1,033.83	2,000.00	-966.17	2,000.00
Utilities	51.43	377.20	550.00	-172.80	550
Total Administrative Expense	816.85	8,963.31	29,281.00	-20,317.69	29,281.00
AUTO/MILEAGE EXPENSE	122.96	612.48	0.00	612.48	0
Bank Service Charges	0.00	0.00	0.00	0.00	0
Communications and Event Exp.					
SPECIAL EVENTS					
Annual Meeting Expense	0.00	0.00	400.00	-400.00	400
CHRISTMAS TREE LIGHTING	0.00	0.00	300.00	-300.00	300
Meet & Greet	0.00	0.00	200.00	-200.00	200
Summer BBQ	0.00	0.00	200.00	-200.00	200
SPECIAL EVENTS - Other	0.00	279.74	300.00	-20.26	300
Total SPECIAL EVENTS	0.00	279.74	1,400.00	-1,120.26	1,400.00
WEB SITE	0.00	646.70	235.00	411.70	235
Total Communications and Event Exp.	0.00	926.44	1,635.00	-708.56	1,635.00
COPY CHARGES	19.33	17.33			
Executive Expenses					
APRIL BALLOT MAILING	0.00	0.00	2,500.00	-2,500.00	2,500.00
CLEANUP PROJECT FALL	0.00	5,219.02	1,500.00	3,719.02	1,500.00
CLEANUP PROJECT SPRING	0.00	0.00	1,500.00	-1,500.00	1,500.00
Security	0.00	0.00	500.00	-500.00	500
Weed Abatement					

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Lots	0.00	3,740.00	14,300.00	-10,560.00	14,300.00
Right of Way	0.00	0.00	4,000.00	-4,000.00	4,000.00
Total Weed Abatement	0.00	3,740.00	18,300.00	-14,560.00	18,300.00
Total Executive Expenses	0.00	8,959.02	24,300.00	-15,340.98	24,300.00
NOTARY FEES	0.00	130.00	250.00	-120.00	250
REPAIR AND MAINTENANCE	0.00	0.00	0.00	0.00	0
Tax & Misc. Expenses					
TAXES					
Federal Income Tax	0.00	0.00	10.00	-10.00	10
State Income Tax	0.00	10.00	10.00	0.00	10
Tax Preparation Service	0.00	1,280.00	600.00	680.00	600
TAXES - Other	0.00	0.00	0.00	0.00	0
Total TAXES	0.00	1,290.00	620.00	670.00	620
UNCLASSIFIED EXPENSES	0.00	0.00			
Total Tax & Misc. Expenses	0.00	1,290.00	620.00	670.00	620
Temporary Services					
Labor	1,254.50	6,549.08	14,000.00	-7,450.92	14,000.00
Mileage	0.00	274.68	1,000.00	-725.32	1,000.00
Temporary Services - Other	0.00	0.00	0.00	0.00	0
Total Temporary Services	1,254.50	6,823.76	15,000.00	-8,176.24	15,000.00
TRAINING/SEMINAR EXPENSE	0.00	0.00	150.00	-150.00	150
Total Expense	2,213.64	27,722.34	71,236.00	-43,513.66	71,236.00
Net Ordinary Income	-1,668.64	19,785.78	1,594.00	18,191.78	1,594.00
Other Income/Expense					
Other Income					
INTEREST INCOME	0.00	0.00	0.00	0.00	0
Total Other Income	0.00	0.00	0.00	0.00	0
Other Expense					
Liens Released Expense	0.00	1,080.00	1,594.00	-514.00	1,594.00
Total Other Expense	0.00	1,080.00	1,594.00	-514.00	1,594.00
Net Other Income	0.00	-1,080.00	-1,594.00	514.00	-1,594.00
Net Income	-1,668.64	18,705.78	0.00	18,705.78	0