

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	<u>MAR 2016</u>	<u>YTD 03/2016</u>		<u>MAR 31, 2016</u>
Income			Assets	
ADVERTISING INCOME	0.00	750.00	Current Assets	
DUES INCOME	0.00	37,775.00	Checking/Savings	
HOA DOCUMENT FEE	975.00	2,750.00	BANK OF WEST CHECKING	22,292.07
INTEREST - BANK OF THE WEST	10.01	47.00	BK OF WEST UNIT 7 SAVINGS	29,604.74
LATE CHARGES	5.00	965.00	BK OF WEST MONEY MKT SAVINGS	75,045.80
LOT MAINTENANCE	0.00	0.00	Total Checking/Savings	<u>126,942.61</u>
MISCELLANEOUS	60.00	-175.00	Accounts Receivable	
TRANSFER FEE INCOME	475.00	1,475.00	Accounts Receivable Dues	8,841.97
WEED ABATEMENT INCOME	0.00	225.00	Accounts Receivable Weed Cutting	3,785.00
Total Income	<u>1,525.01</u>	<u>43,812.00</u>	Accounts Receivable - Other	1,200.00
Expense			Total Accounts Receivable	<u>13,826.97</u>
ACCOUNTING	195.96	3,272.31	Liens Receivable	11,027.00
ADVERTISING EXPENSE	0.00	0.00	Total Accounts Receivable	<u>24,853.97</u>
ANNUAL DUES / FEES INVOICES	0.00	1,103.45	Other Current Assets	
NEWSLETTER EXPENSES	932.33	2,197.83	Prepaid Postage	82.65
APRIL BALLOT MAILING	0.00	0.00	Undeposited Funds	-25.00
AUTO/MILEAGE EXPENSE	0.00	0.00	Total Current Assets	<u>151,854.23</u>
BANK FEES	0.00	300.00	Fixed Assets	
CLERICAL	0.00	0.00	Furniture, fixtures, & equip	708.23
COMMUNITY SERVICE	0.00	0.00	TOTAL ASSETS	<u><u>152,562.46</u></u>
COMPUTER SUPPORT	0.00	0.00		
COMPUTERS & ACCESSORIES	0.00	0.00	Liabilities & Equity	
DIRECTOR MEETING EXPENSE	0.00	0.00	Current Liabilities	
DIRECTORS EXPENSE	0.00	0.00	Accounts Payable	0.00
DUES AND SUBSCRIPTIONS	0.00	0.00	Payroll Liabilities	419.00
INSURANCE	0.00	-558.23	Long Term Liabilities	
LEGAL	0.00	1,292.00	Unit 7 Reserve Account	29,604.49
MEALS & ENTERTAINMENT	0.00	0.00	Total Liabilities	<u>30,023.49</u>
OFFICE SUPPLIES	0.00	191.71	Equity	
P.O.BOX RENT	0.00	151.00	Unrestricted Net Assets	101,541.22
PAYROLL EXPENSES	959.47	9,014.22	Net Income	20,997.75
POSTAGE	11.49	772.66	Total Equity	<u>122,538.97</u>
PRINTING	0.00	0.00	TOTAL LIABILITIES & EQUITY	<u><u>152,562.46</u></u>
RECORDING FEES	0.00	0.00		
RENT EXPENSE	425.00	3,825.00		
REPAIR AND MAINTENANCE	0.00	0.00		
SPECIAL EVENTS				
CHRISTMAS TREE LIGHTING	0.00	0.00		
CLEANUP PROJECT FALL	0.00	300.00		
CLEAN-UP PROJECT SPRING	0.00	0.00		
FOOD DRIVE	0.00	0.00		
YARD SALE	0.00	0.00		
SPECIAL EVENTS - Other	0.00	0.00		
TOTAL SPECIAL EVENTS	0.00	300.00		
TAXES	0.00	0.00		
TELEPHONE & INTERNET	131.84	932.40		
TRAINING/SEMINAR EXPENSE	0.00	0.00		
UNCOLLECTABLE DEBT	0.00	0.00		
WEB SITE	0.00	19.90		
WEED ABATEMENT EXPENSE	0.00	0.00		
Total Expense	<u>2,656.09</u>	<u>22,814.25</u>		
NET INCOME	<u><u>-1,131.08</u></u>	<u><u>20,997.75</u></u>		

FINAL APPROVED BY THE BOARD