

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
 July through October 2019

	TOTAL				
	Oct 19	Jul - Oct 19	Budget	\$ Over Budget	2019-2020 Budget
Ordinary Income/Expense					
Income					
DUES INCOME (Current Year)	0.00	43,688.50	15,060.00	28,628.50	45,180.00
LATE CHARGES	855.00	2,019.00	1,666.64	352.36	5,000.00
LIEN FEES	0.00	829.00			
PayPal Transaction Revenue	29.28	121.44	50.00	71.44	150
Returned Check Charges	0.00	0.00	33.36	-33.36	100
TRANSFER FEE INCOME	300.00	1,470.00	2,500.00	-1,030.00	7,500.00
UNCLASSIFIED INCOME	0.00	54.00	0.00	54.00	0
WEED ABATEMENT INCOME					
Mandatory	0.00	10,000.00	1,666.64	8,333.36	5,000.00
Voluntary	550.00	770.00	3,300.00	-2,530.00	9,900.00
WEED ABATEMENT INCOME - Other	0.00	-11,090.00			
Total WEED ABATEMENT INCOME	550.00	-320.00	4,966.64	-5,286.64	14,900.00
Total Income	1,734.28	47,861.94	24,276.64	23,585.30	72,830.00
Gross Profit	1,734.28	47,861.94	24,276.64	23,585.30	72,830.00
Expense					
Administrative Expense					
ACCOUNTING	618.79	1,493.27	1,333.36	159.91	4,000.00
ANNUAL INV & NEWSLETTER					
Annual Dues Invoice Expense	0.00	0.00	666.64	-666.64	2,000.00
Newsletter Expense	350.00	374.69	666.64	-291.95	2,000.00
Total ANNUAL INV & NEWSLETTER	350.00	374.69	1,333.28	-958.59	4,000.00
BAD DEBT	0.00	160.00	166.64	-6.64	500
BANK FEES					
BANK SERVICE CHG	0.00	0.00	16.64	-16.64	50
Total BANK FEES	0.00	0.00	16.64	-16.64	50
Check Scanner Rental	45.00	180.00	180.00	0.00	540
INSURANCE	0.00	0.00	1,205.36	-1,205.36	3,616.00
LEGAL	0.00	985.00	2,166.64	-1,181.64	6,500.00
OFFICE SUPPLIES	0.00	0.00	250.00	-250.00	750
P.O.BOX RENT	0.00	0.00	46.64	-46.64	140
PayPal Transaction Expense	21.98	84.85	33.36	51.49	100

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Payroll Expenses					
Employer Taxes	0.00	0.00	0.00	0.00	0
Mileage Reimbursement	0.00	0.00	0.00	0.00	0
Wages	0.00	0.00	0.00	0.00	0
Payroll Expenses - Other	0.00	0.00	0.00	0.00	0
Total Payroll Expenses	0.00	0.00	0.00	0.00	0
POSTAGE					
BULK PERMIT FEE	235.00	235.00	78.36	156.64	235
POSTAGE - Other	15.25	19.28	300.00	-280.72	900
Total POSTAGE	250.25	254.28	378.36	-124.08	1,135.00
PRINTING	0.00	-1.00	100.00	-101.00	300
Rent Expense	425.00	2,125.00	1,700.00	425.00	5,100.00
TELEPHONE & INTERNET	0.00	571.91	666.64	-94.73	2,000.00
Utilities	31.15	343.46	183.36	160.10	550
Total Administrative Expense	1,742.17	6,571.46	9,760.28	-3,188.82	29,281.00
AUTO/MILEAGE EXPENSE	99.76	272.60	0.00	272.60	0
Bank Service Charges	0.00	0.00	0.00	0.00	0
Communications and Event Exp.					
SPECIAL EVENTS					
Annual Meeting Expense	0.00	0.00	133.36	-133.36	400
CHRISTMAS TREE LIGHTING	0.00	0.00	100.00	-100.00	300
Meet & Greet	0.00	0.00	66.64	-66.64	200
Summer BBQ	0.00	0.00	66.64	-66.64	200
SPECIAL EVENTS - Other	0.00	279.74	100.00	179.74	300
Total SPECIAL EVENTS	0.00	279.74	466.64	-186.90	1,400.00
WEB SITE	0.00	646.70	78.36	568.34	235
Total Communications and Event Exp.	0.00	926.44	545.00	381.44	1,635.00
Executive Expenses					
APRIL BALLOT MAILING	0.00	0.00	833.36	-833.36	2,500.00
CLEANUP PROJECT FALL	1,352.44	5,144.44	500.00	4,644.44	1,500.00
CLEANUP PROJECT SPRING	0.00	0.00	500.00	-500.00	1,500.00
Security	0.00	0.00	166.64	-166.64	500
Weed Abatement					

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Lots	440.00	9,240.00	4,766.64	4,473.36	14,300.00
Right of Way	0.00	0.00	1,333.36	-1,333.36	4,000.00
Total Weed Abatement	440.00	9,240.00	6,100.00	3,140.00	18,300.00
Total Executive Expenses	1,792.44	14,384.44	8,100.00	6,284.44	24,300.00
NOTARY FEES	30.00	330.00	83.36	246.64	250
REPAIR AND MAINTENANCE	0.00	0.00	0.00	0.00	0
Tax & Misc. Expenses					
TAXES					
Federal Income Tax	0.00	0.00	3.36	-3.36	10
State Income Tax	0.00	10.00	3.36	6.64	10
Tax Preparation Service	0.00	1,280.00	200.00	1,080.00	600
TAXES - Other	0.00	0.00	0.00	0.00	0
Total TAXES	0.00	1,290.00	206.72	1,083.28	620
Total Tax & Misc. Expenses	0.00	1,290.00	206.72	1,083.28	620
Temporary Services					
Labor	0.00	3,890.97	4,666.64	-775.67	14,000.00
Mileage	0.00	274.68	333.36	-58.68	1,000.00
Temporary Services - Other	0.00	0.00	0.00	0.00	0
Total Temporary Services	0.00	4,165.65	5,000.00	-834.35	15,000.00
TRAINING/SEMINAR EXPENSE	0.00	0.00	50.00	-50.00	150
Total Expense	3,664.37	27,940.59	23,745.36	4,195.23	71,236.00
Net Ordinary Income	-1,930.09	19,921.35	531.28	19,390.07	1,594.00
Other Income/Expense					
Other Income					
INTEREST INCOME	0.00	0.00	0.00	0.00	0
Total Other Income	0.00	0.00	0.00	0.00	0
Other Expense					
Liens Released Expense	388.00	3,080.00	531.36	2,548.64	1,594.00
Total Other Expense	388.00	3,080.00	531.36	2,548.64	1,594.00
Net Other Income	-388.00	-3,080.00	-531.36	-2,548.64	-1,594.00
Net Income	-2,318.09	16,841.35	-0.08	16,841.43	0