

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	<u>JUL 2016</u>	<u>YTD 07/2016</u>		<u>JUL 31, 2016</u>
Income			Assets	
ADVERTISING INCOME	0.00	0.00	Current Assets	
DUES INCOME	37,650.00	37,650.00	Checking/Savings	
HOA DOCUMENT FEE	400.00	400.00	BANK OF WEST CHECKING	8,233.30
INTEREST - BANK OF THE WEST	11.07	11.07	BK OF WEST UNIT 7 SAVINGS	29,204.75
LATE CHARGES	0.00	0.00	BK OF WEST MONEY MKT SAVINGS	75,088.34
MISCELLANEOUS	0.00	0.00	Total Checking/Savings	<u>112,526.39</u>
TRANSFER FEE INCOME	200.00	200.00	Accounts Receivable	
WEED ABATEMENT INCOME	510.00	510.00	Accounts Receivable Dues	45,146.97
Total Income	<u>38,771.07</u>	<u>38,771.07</u>	Accounts Receivable Weed Cutting	3,270.00
Expense			Accounts Receivable - Other	1,180.00
ACCOUNTING	593.86	593.86	Total Accounts Receivable	<u>49,596.97</u>
ADVERTISING EXPENSE	0.00	0.00	Liens Receivable	10,879.00
ANNUAL DUES / FEES INVOICES	906.63	906.63	Total Receivables	<u>60,475.97</u>
ANNUAL MEETING EXPENSE	0.00	0.00	Other Current Assets	
APRIL BALLOT MAILING	0.00	0.00	Prepaid Postage	76.83
AUTO/MILEAGE EXPENSE	0.00	0.00	Undeposited Funds	843.00
BANK FEES	0.00	0.00	Total Current Assets	<u>173,922.19</u>
CLERICAL	0.00	0.00	Fixed Assets	
COMMUNITY SERVICE	0.00	0.00	Furniture, fixtures, & equip	708.23
COMPUTER SUPPORT	0.00	0.00	TOTAL ASSETS	<u><u>174,630.42</u></u>
COMPUTERS & ACCESSORIES	0.00	0.00	Liabilities & Equity	
DIRECTORS EXPENSE	0.00	0.00	Current Liabilities	
INSURANCE	0.00	0.00	Accounts Payable	0.00
LEGAL	0.00	0.00	Payroll Liabilities	0.00
MEALS & ENTERTAINMENT	0.00	0.00	Long Term Liabilities	
NEWSLETTER EXPENSES	0.00	0.00	Unit 7 Reserve Account	29,204.49
NUISANCE ABATEMENT & SERVICES	0.00	0.00	Total Liabilities	<u>29,204.49</u>
OFFICE SUPPLIES	0.00	0.00	Equity	
P.O.BOX RENT	0.00	0.00	Unrestricted Net Assets	119,972.87
PAYROLL EXPENSES	959.46	959.46	Net Income	25,453.06
POSTAGE	0.47	0.47	Total Equity	<u>145,425.93</u>
PRINTING	0.00	0.00	TOTAL LIABILITIES & EQUITY	<u><u>174,630.42</u></u>
RECORDING FEES	0.00	0.00		
RENT EXPENSE	425.00	425.00		
REPAIR AND MAINTENANCE	0.00	0.00		
SECURITY PATROLS	0.00	0.00		
SIGNAGE	0.00	0.00		
SPECIAL EVENTS				
CHRISTMAS TREE LIGHTING	0.00	0.00		
CLEANUP PROJECT FALL	0.00	0.00		
CLEAN-UP PROJECT SPRING	0.00	0.00		
FOOD DRIVE	0.00	0.00		
YARD SALE	0.00	0.00		
SPECIAL EVENTS - Other	0.00	0.00		
TOTAL SPECIAL EVENTS	<u>0.00</u>	<u>0.00</u>		
TAXES	0.00	0.00		
TELEPHONE & INTERNET	192.59	192.59		
UNCOLLECTABLE DEBT	0.00	0.00		
WEB SITE	0.00	0.00		
WEED ABATEMENT EXPENSE	10,240.00	10,240.00		
Total Expense	<u>13,318.01</u>	<u>13,318.01</u>		
NET INCOME	<u><u>25,453.06</u></u>	<u><u>25,453.06</u></u>		

FINAL APPROVED BY THE BOARD