

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July 2019 through June 2020

				TOTAL		
	Feb 20	Budget	\$ Over Budget	Jul '19 - Jun 20	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
DUES INCOME (Current Year)	0.00	3,765.00	-3,765.00	43,688.50	45,180.00	-1,491.50
LATE CHARGES	0.00	416.67	-416.67	458.75	5,000.00	-4,541.25
LIEN FEES	0.00			829.00		
PayPal Transaction Revenue	0.00	12.50	-12.50	127.62	150.00	-22.38
Returned Check Charges	0.00	8.33	-8.33	0.00	100.00	-100.00
TRANSFER FEE INCOME	325.00	625.00	-300.00	3,055.00	7,500.00	-4,445.00
UNCLASSIFIED INCOME	0.00			54.00	0.00	54.00
WEED ABATEMENT INCOME						
Mandatory	0.00	416.67	-416.67	9,500.00	5,000.00	4,500.00
Voluntary	0.00	825.00	-825.00	550.00	9,900.00	-9,350.00
WEED ABATEMENT INCOME	0.00			-11,090.00		
Total WEED ABATEMENT INCOM	0.00	1,241.67	-1,241.67	-1,040.00	14,900.00	-15,940.00
Total Income	325.00	6,069.17	-5,744.17	47,172.87	72,830.00	-25,657.13
Gross Profit	325.00	6,069.17	-5,744.17	47,172.87	72,830.00	-25,657.13
Expense						
Administrative Expense						
ACCOUNTING	4,196.19	333.33	3,862.86	6,150.95	4,000.00	2,150.95
ANNUAL INV & NEWSLETTER						
Expense	0.00	166.67	-166.67	0.00	2,000.00	-2,000.00
Newsletter Expense	0.00	166.67	-166.67	402.56	2,000.00	-1,597.44
Total ANNUAL INV & NEWSL	0.00	333.34	-333.34	402.56	4,000.00	-3,597.44
BAD DEBT	0.00	41.67	-41.67	160.00	500.00	-340.00
BANK FEES						
BANK SERVICE CHG	0.00	4.17	-4.17	0.00	50.00	-50.00
Total BANK FEES	0.00	4.17	-4.17	0.00	50.00	-50.00
Check Scanner Rental	45.00	45.00	0.00	360.00	540.00	-180.00
INSURANCE	0.00	301.33	-301.33	0.00	3,616.00	-3,616.00
LEGAL	0.00	541.67	-541.67	513.50	6,500.00	-5,986.50
OFFICE SUPPLIES	0.00	62.50	-62.50	310.07	750.00	-439.93
P.O.BOX RENT	0.00	11.67	-11.67	154.00	140.00	14.00

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	Feb 20	Budget	\$ Over Budget	Jul '19 - Jun 20	Budget	\$ Over Budget
PayPal Transaction Expense	0.00	8.33	-8.33	89.11	100.00	-10.89
Payroll Expenses						
Employer Taxes	0.00			0.00	0.00	0.00
Reimbursement	0.00			0.00	0.00	0.00
Wages	0.00			0.00	0.00	0.00
Other	0.00			0.00	0.00	0.00
Total Payroll Expenses	0.00			0.00	0.00	0.00
POSTAGE						
BULK PERMIT FEE	0.00	19.58	-19.58	235.00	235.00	0.00
POSTAGE - Other	0.00	75.00	-75.00	19.28	900.00	-880.72
Total POSTAGE	0.00	94.58	-94.58	254.28	1,135.00	-880.72
PRINTING	0.00	25.00	-25.00	-1.00	300.00	-301.00
Rent Expense	425.00	425.00	0.00	3,825.00	5,100.00	-1,275.00
TELEPHONE & INTERNET	0.00	166.67	-166.67	1,214.72	2,000.00	-785.28
Utilities	48.92	45.83	3.09	426.12	550.00	-123.88
Total Administrative Expense	4,715.11	2,440.09	2,275.02	13,859.31	29,281.00	-15,421.69
AUTO/MILEAGE EXPENSE	85.68			698.16	0.00	698.16
Bank Service Charges	0.00			0.00	0.00	0.00
Communications and Event Exp.						
SPECIAL EVENTS						
Expense	0.00	33.33	-33.33	0.00	400.00	-400.00
LIGHTING	0.00	25.00	-25.00	0.00	300.00	-300.00
Meet & Greet	0.00	16.67	-16.67	0.00	200.00	-200.00
Summer BBQ	0.00	16.67	-16.67	0.00	200.00	-200.00
Other	0.00	25.00	-25.00	279.74	300.00	-20.26
Total SPECIAL EVENTS	0.00	116.67	-116.67	279.74	1,400.00	-1,120.26
WEB SITE	109.99	19.58	90.41	756.69	235.00	521.69
Total Communications and Event	109.99	136.25	-26.26	1,036.43	1,635.00	-598.57
COPY CHARGES	-2.00			17.33		
Executive Expenses						
APRIL BALLOT MAILING	0.00	208.33	-208.33	0.00	2,500.00	-2,500.00
CLEANUP PROJECT FALL	0.00	125.00	-125.00	5,219.02	1,500.00	3,719.02

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	Feb 20	Budget	\$ Over Budget	Jul '19 - Jun 20	Budget	\$ Over Budget
CLEANUP PROJECT SPRING	0.00	125.00	-125.00	0.00	1,500.00	-1,500.00
Security	0.00	41.67	-41.67	0.00	500.00	-500.00
Weed Abatement						
Lots	0.00	1,191.67	-1,191.67	3,740.00	14,300.00	-10,560.00
Right of Way	0.00	333.33	-333.33	0.00	4,000.00	-4,000.00
Total Weed Abatement	0.00	1,525.00	-1,525.00	3,740.00	18,300.00	-14,560.00
Total Executive Expenses	0.00	2,025.00	-2,025.00	8,959.02	24,300.00	-15,340.98
NOTARY FEES	0.00	20.83	-20.83	130.00	250.00	-120.00
REPAIR AND MAINTENANCE	0.00			0.00	0.00	0.00
Tax & Misc. Expenses						
TAXES						
Federal Income Tax	0.00	0.83	-0.83	0.00	10.00	-10.00
State Income Tax	0.00	0.83	-0.83	10.00	10.00	0.00
Tax Preparation Service	0.00	50.00	-50.00	1,280.00	600.00	680.00
TAXES - Other	0.00			0.00	0.00	0.00
Total TAXES	0.00	51.66	-51.66	1,290.00	620.00	670.00
UNCLASSIFIED EXPENSES	0.00			0.00		
Total Tax & Misc. Expenses	0.00	51.66	-51.66	1,290.00	620.00	670.00
Temporary Services						
Labor	772.00	1,166.67	-394.67	7,321.08	14,000.00	-6,678.92
Mileage	0.00	83.33	-83.33	274.68	1,000.00	-725.32
Temporary Services - Other	0.00			0.00	0.00	0.00
Total Temporary Services	772.00	1,250.00	-478.00	7,595.76	15,000.00	-7,404.24
TRAINING/SEMINAR EXPENSE	0.00	12.50	-12.50	0.00	150.00	-150.00
Total Expense	5,680.78	5,936.33	-255.55	33,586.01	71,236.00	-37,649.99
Net Ordinary Income	-5,355.78	132.84	-5,488.62	13,586.86	1,594.00	11,992.86
Other Income/Expense						
Other Income						
INTEREST INCOME	0.00			0.00	0.00	0.00
Total Other Income	0.00			0.00	0.00	0.00
Other Expense						
Liens Released Expense	0.00	132.83	-132.83	1,080.00	1,594.00	-514.00

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	<u>Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total Other Expense	0.00	132.83	-132.83	1,080.00	1,594.00	-514.00
Net Other Income	0.00	-132.83	132.83	-1,080.00	-1,594.00	514.00
Net Income	<u>-5,355.78</u>	<u>0.01</u>	<u>-5,355.79</u>	<u>12,506.86</u>	<u>0.00</u>	<u>12,506.86</u>

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	2019-2020 Budget
Ordinary Income/Expense	
Income	
DUES INCOME (Current Year)	45,180.00
LATE CHARGES	5,000.00
LIEN FEES	
PayPal Transaction Revenue	150
Returned Check Charges	100
TRANSFER FEE INCOME	7,500.00
UNCLASSIFIED INCOME	0
WEED ABATEMENT INCOME	
Mandatory	5,000.00
Voluntary	9,900.00
WEED ABATEMENT INCOME	
Total WEED ABATEMENT INCOM	14,900.00
Total Income	72,830.00
Gross Profit	72,830.00
Expense	
Administrative Expense	
ACCOUNTING	4,000.00
ANNUAL INV & NEWSLETTEI	
Expense	2,000.00
Newsletter Expense	2,000.00
Total ANNUAL INV & NEWSL	4,000.00
BAD DEBT	500
BANK FEES	
BANK SERVICE CHG	50
Total BANK FEES	50
Check Scanner Rental	540
INSURANCE	3,616.00
LEGAL	6,500.00
OFFICE SUPPLIES	750
P.O.BOX RENT	140

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PayPal Transaction Expense	100
Payroll Expenses	
Employer Taxes	0
Reimbursement	0
Wages	0
Other	0
Total Payroll Expenses	0
POSTAGE	
BULK PERMIT FEE	235
POSTAGE - Other	900
Total POSTAGE	1,135.00
PRINTING	300
Rent Expense	5,100.00
TELEPHONE & INTERNET	2,000.00
Utilities	550
Total Administrative Expense	29,281.00
AUTO/MILEAGE EXPENSE	0
Bank Service Charges	0
Communications and Event Exp.	
SPECIAL EVENTS	
Expense	400
LIGHTING	300
Meet & Greet	200
Summer BBQ	200
Other	300
Total SPECIAL EVENTS	1,400.00
WEB SITE	235
Total Communications and Event	1,635.00
COPY CHARGES	
Executive Expenses	
APRIL BALLOT MAILING	2,500.00
CLEANUP PROJECT FALL	1,500.00

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CLEANUP PROJECT SPRING	1,500.00
Security	500
Weed Abatement	
Lots	14,300.00
Right of Way	4,000.00
Total Weed Abatement	18,300.00
Total Executive Expenses	24,300.00
NOTARY FEES	250
REPAIR AND MAINTENANCE	0
Tax & Misc. Expenses	
TAXES	
Federal Income Tax	10
State Income Tax	10
Tax Preparation Service	600
TAXES - Other	0
Total TAXES	620
UNCLASSIFIED EXPENSES	
Total Tax & Misc. Expenses	620
Temporary Services	
Labor	14,000.00
Mileage	1,000.00
Temporary Services - Other	0
Total Temporary Services	15,000.00
TRAINING/SEMINAR EXPENSE	150
Total Expense	71,236.00
Net Ordinary Income	1,594.00
Other Income/Expense	
Other Income	
INTEREST INCOME	0
Total Other Income	0
Other Expense	
Liens Released Expense	1,594.00

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	<u>2019-2020 Budget</u>
Total Other Expense	1,594.00
Net Other Income	-1,594.00
Net Income	<u>0</u>