

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July 2018 through March 2019

	TOTAL				
	Mar 19	Jul '18 - Mar 19	YTD Budget	\$ Over Budget	Budget
Ordinary Income/Expense					
Income					
DUES INCOME	\$ 30.00	\$ 45,036.50	\$ 33,885.00	\$ 11,151.50	\$ 45,180.00
HOA DOCUMENT FEE	\$ -	\$ -	\$ -	\$ -	\$ -
LATE CHARGES	\$ 890.00	\$ 8,486.80	\$ 10,499.99	\$ (2,013.19)	\$ 14,000.00
LIEN FEES	\$ -	\$ 1,182.00	\$ -	\$ 1,182.00	\$ -
PayPal Transaction Revenue	\$ 1.87	\$ 85.53	\$ -	\$ 85.53	\$ -
Returned Check Charges	\$ -	\$ 30.00	\$ 75.01	\$ (45.01)	\$ 100.00
TRANSFER FEE INCOME	\$ 1,215.00	\$ 6,515.00	\$ 3,150.00	\$ 3,365.00	\$ 4,200.00
UNCLASSIFIED INCOME	\$ -	\$ (851.00)	\$ -	\$ (851.00)	\$ -
WEED ABATEMENT INCOME					
Mandatory	\$ -	\$ 875.00	\$ 1,406.25	\$ (531.25)	\$ 1,875.00
Voluntary	\$ -	\$ 5,675.00	\$ 8,879.99	\$ (3,204.99)	\$ 11,840.00
Total WEED ABATEMENT INCOME	\$ -	\$ 6,550.00	\$ 10,286.24	\$ (3,736.24)	\$ 13,715.00
Total Income	\$ 2,136.87	\$ 67,034.83	\$ 57,896.24	\$ 9,138.59	\$ 77,195.00
Gross Profit	\$ 2,136.87	\$ 67,034.83	\$ 57,896.24	\$ 9,138.59	\$ 77,195.00
Expense					
Administrative Expense					
ACCOUNTING	\$ 250.65	\$ 3,134.66	\$ 4,320.00	\$ (1,185.34)	\$ 5,760.00
ANNUAL INV & NEWSLETTER					
Annual Dues Invoice Exp	\$ 111.66	\$ 1,911.66	\$ 1,875.01	\$ 36.65	\$ 2,500.00
Newsletter Expense	\$ 375.00	\$ 1,326.85	\$ 1,499.99	\$ (173.14)	\$ 2,000.00
Total ANNUAL INV/NEWSLETTER	\$ 486.66	\$ 3,238.51	\$ 3,375.00	\$ (136.49)	\$ 4,500.00
BAD DEBT	\$ -	\$ 246.15	\$ -	\$ 246.15	\$ -
BANK FEES					
BANK SERVICE CHG	\$ -	\$ 35.00	\$ 52.51	\$ (17.51)	\$ 70.00
Total BANK FEES	\$ -	\$ 35.00	\$ 52.51	\$ (17.51)	\$ 70.00
Check Scanner Rental	\$ 45.00	\$ 405.00	\$ 405.00	\$ -	\$ 540.00
INSURANCE	\$ -	\$ -	\$ 3,000.01	\$ (3,000.01)	\$ 4,000.00
LEGAL	\$ 1,969.50	\$ 7,677.50	\$ 4,874.99	\$ 2,802.51	\$ 6,500.00
OFFICE SUPPLIES	\$ 85.14	\$ 476.86	\$ 1,875.01	\$ (1,398.15)	\$ 2,500.00

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P.O.BOX RENT	\$ -	\$ 140.00	\$ 100.49	\$ 39.51	\$ 134.00
PayPal Transaction Expense	\$ 1.22	\$ 61.59	\$ -	\$ 61.59	\$ -
Payroll Expenses					
Employer Taxes	\$ -	\$ 480.56	\$ 639.76	\$ (159.20)	\$ 853.00
Mileage Reimbursement	\$ -	\$ 190.76	\$ 590.99	\$ (400.23)	\$ 788.00
Wages	\$ -	\$ 5,821.50	\$ 7,355.25	\$ (1,533.75)	\$ 9,807.00
Payroll Expenses - Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Payroll Expenses	\$ -	\$ 6,492.82	\$ 8,586.00	\$ (2,093.18)	\$ 11,448.00
POSTAGE					
BULK PERMIT FEE	\$ 235.00	\$ 235.00			
POSTAGE - Other	\$ 11.78	\$ 854.35	\$ 675.00	\$ 179.35	\$ 900.00
Total POSTAGE	\$ 246.78	\$ 1,089.35	\$ 675.00	\$ 414.35	\$ 900.00
PRINTING	\$ -	\$ -	\$ 225.00	\$ (225.00)	\$ 300.00
RECORDING FEES	\$ -	\$ -	\$ -	\$ -	\$ -
Rent Expense	\$ 425.00	\$ 4,250.00	\$ 3,825.00	\$ 425.00	\$ 5,100.00
TELEPHONE & INTERNET	\$ 150.00	\$ 1,466.67	\$ 1,620.00	\$ (153.33)	\$ 2,160.00
Utilities	\$ 56.54	\$ 457.59	\$ 495.00	\$ (37.41)	\$ 660.00
Total Administrative Expense	\$ 3,716.49	\$ 29,171.70	\$ 33,429.01	\$ (4,257.31)	\$ 44,572.00
AUTO/MILEAGE EXPENSE	\$ 108.46	\$ 635.77	\$ -	\$ 635.77	\$ -
Bank Service Charges	\$ -	\$ 30.00	\$ 56.25	\$ (26.25)	\$ 75.00
Communications/Event Exp.					
SPECIAL EVENTS					
Annual Meeting Expense	\$ -	\$ -	\$ 300.01	\$ (300.01)	\$ 400.00
CHRISTMAS TREE LIGHTING	\$ -	\$ -	\$ 675.00	\$ (675.00)	\$ 900.00
Meet & Greet	\$ -	\$ -	\$ -	\$ -	\$ -
Summer BBQ	\$ -	\$ 715.39	\$ 675.00	\$ 40.39	\$ 900.00
SPECIAL EVENTS - Other	\$ -	\$ 824.97	\$ 450.00	\$ 374.97	\$ 600.00
Total SPECIAL EVENTS	\$ -	\$ 1,540.36	\$ 2,100.01	\$ (559.65)	\$ 2,800.00
WEB SITE	\$ -	\$ 194.00	\$ -	\$ 194.00	\$ -
Comm/Event Exp. - Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Communications/Event Exp.	\$ -	\$ 1,734.36	\$ 2,100.01	\$ (365.65)	\$ 2,800.00
COPY CHARGES	\$ (2.15)	\$ (2.15)			

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Executive Expenses					
APRIL BALLOT MAILING	\$ -	\$ -	\$ 2,137.50	\$ (2,137.50)	\$ 2,850.00
CLEANUP PROJECT FALL	\$ -	\$ 1,858.09	\$ 1,031.26	\$ 826.83	\$ 1,375.00
CLEANUP PROJECT SPRING	\$ -	\$ -	\$ 1,031.26	\$ (1,031.26)	\$ 1,375.00
Security	\$ -	\$ -	\$ 750.01	\$ (750.01)	\$ 1,000.00
WEED ABATEMENT EXPENSE	\$ -	\$ 8,733.11	\$ 9,731.25	\$ (998.14)	\$ 12,975.00
Total Executive Expenses	<u>\$ -</u>	<u>\$ 10,591.20</u>	<u>\$ 14,681.28</u>	<u>\$ (4,090.08)</u>	<u>\$ 19,575.00</u>
NOTARY FEES	\$ -	\$ 60.00	\$ -		\$ -
REPAIR AND MAINTENANCE	\$ -	\$ 118.74	\$ -	\$ 60.00	\$ -
Right of Way Cutting	\$ -	\$ -	\$ 5,625.00	\$ (5,625.00)	\$ 7,500.00
Tax & Misc. Expenses					
TAXES					
Federal Income Tax	\$ -	\$ -	\$ 75.01	\$ (75.01)	\$ 100.00
State Income Tax	\$ -	\$ 10.00	\$ 75.01	\$ (65.01)	\$ 100.00
Tax Preparation Service	\$ -	\$ 780.00	\$ 450.00	\$ 330.00	\$ 600.00
TAXES - Other	\$ -	\$ 37.00	\$ -	\$ 37.00	\$ -
Total TAXES	<u>\$ -</u>	<u>\$ 827.00</u>	<u>\$ 600.02</u>	<u>\$ 226.98</u>	<u>\$ 800.00</u>
Total Tax & Misc. Expenses	<u>\$ -</u>	<u>\$ 827.00</u>	<u>\$ 600.02</u>	<u>\$ 226.98</u>	<u>\$ 800.00</u>
Temporary Services	\$ -	\$ 5,761.05	\$ -	\$ 5,761.05	\$ -
TRAINING/SEMINAR EXPENSE	\$ -	\$ 417.00	\$ -	\$ 417.00	\$ -
Total Expense	<u>\$ 3,822.80</u>	<u>\$ 49,344.67</u>	<u>\$ 56,491.57</u>	<u>\$ (7,146.90)</u>	<u>\$ 75,322.00</u>
Net Ordinary Income	<u>\$ (1,685.93)</u>	<u>\$ 17,690.16</u>	<u>\$ 1,404.67</u>	<u>\$ 16,285.49</u>	<u>\$ 1,873.00</u>
Other Income/Expense					
Other Income					
INTEREST INCOME	\$ -	\$ 15.14	\$ 111.01	\$ (95.87)	\$ 148.00
Total Other Income	<u>\$ -</u>	<u>\$ 15.14</u>	<u>\$ 111.01</u>	<u>\$ (95.87)</u>	<u>\$ 148.00</u>
Other Expense					
Liens Released Expense	\$ -	\$ (1,269.00)	\$ 1,515.74	\$ (2,784.74)	\$ 2,021.00
Total Other Expense	<u>\$ -</u>	<u>\$ (1,269.00)</u>	<u>\$ 1,515.74</u>	<u>\$ (2,784.74)</u>	<u>\$ 2,021.00</u>
Net Other Income	<u>\$ -</u>	<u>\$ 1,284.14</u>	<u>\$ (1,404.73)</u>	<u>\$ 2,688.87</u>	<u>\$ (1,873.00)</u>
Net Income	<u><u>\$ (1,685.93)</u></u>	<u><u>\$ 18,974.30</u></u>	<u><u>\$ (0.06)</u></u>	<u><u>\$ 18,974.36</u></u>	<u><u>\$ -</u></u>