

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	NOV 2015	YTD 11/2015
Income		
ADVERTISING INCOME	0.00	750.00
DUES INCOME	0.00	37,825.00
HOA DOCUMENT FEE	0.00	825.00
INTEREST - BANK OF THE WEST	7.23	15.10
LATE CHARGES	125.00	630.00
LOT MAINTENANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
TRANSFER FEE INCOME	0.00	500.00
WEED ABATEMENT INCOME	0.00	150.00
Total Income	132.23	40,695.10
Expense		
ACCOUNTING	0.00	1,380.18
ADVERTISING EXPENSE	0.00	0.00
ANNUAL DUES / FEES INVOICES	0.00	1,103.45
NEWSLETTER EXPENSES	602.59	997.90
APRIL BALLOT MAILING	0.00	0.00
AUTO/MILEAGE EXPENSE	0.00	0.00
BANK FEES	0.00	0.00
CLERICAL	0.00	0.00
COMMUNITY SERVICE	0.00	0.00
COMPUTER SUPPORT	0.00	0.00
COMPUTERS & ACCESSORIES	0.00	0.00
DIRECTOR MEETING EXPENSE	0.00	0.00
DIRECTORS EXPENSE	0.00	0.00
DUES AND SUBSCRIPTIONS	0.00	0.00
INSURANCE	0.00	-558.23
LEGAL	0.00	1,292.00
MEALS & ENTERTAINMENT	0.00	0.00
OFFICE SUPPLIES	0.00	96.70
P.O.BOX RENT	0.00	0.00
PAYROLL EXPENSES	960.32	5,068.44
POSTAGE	0.00	367.71
PRINTING	0.00	0.00
RECORDING FEES	0.00	0.00
RENT EXPENSE	425.00	2,125.00
REPAIR AND MAINTENANCE	0.00	0.00
SPECIAL EVENTS		
CHRISTMAS TREE LIGHTING	0.00	0.00
CLEANUP PROJECT FALL	300.00	300.00
CLEAN-UP PROJECT SPRING	0.00	0.00
FOOD DRIVE	0.00	0.00
YARD SALE	0.00	0.00
SPECIAL EVENTS - Other	0.00	0.00
TOTAL SPECIAL EVENTS	300.00	300.00
TAXES	0.00	0.00
TELEPHONE & INTERNET	97.28	482.07
TRAINING/SEMINAR EXPENSE	0.00	0.00
UNCOLLECTABLE DEBT	0.00	0.00
WEB SITE	0.00	19.90
WEED ABATEMENT EXPENSE	0.00	0.00
Total Expense	2,385.19	12,675.12
NET INCOME	-2,252.96	28,019.98

	NOV 30, 2015
Assets	
Current Assets	
Checking/Savings	
BANK OF WEST CHECKING	27,002.89
BK OF WEST UNIT 7 SAVINGS	29,604.73
BK OF WEST MONEY MKT SAVINGS	50,014.88
Total Checking/Savings	106,622.50
Accounts Receivable	
Accounts Receivable Dues	35,088.47
Accounts Receivable Weed Cutting	3,875.00
Accounts Receivable - Other	1,030.00
Total Accounts Receivable	39,993.47
Liens Receivable	12,300.00
Total Accounts Receivable	52,293.47
Other Current Assets	
Undeposited Funds	0.00
Total Current Assets	158,915.97
Fixed Assets	
Furniture, fixtures, & equip	708.23
TOTAL ASSETS	159,624.20
Liabilities & Equity	
Current Liabilities	
Accounts Payable	0.00
Payroll Liabilities	458.51
Long Term Liabilities	
Unit 7 Reserve Account	29,604.49
Total Liabilities	30,063.00
Equity	
Unrestricted Net Assets	101,541.22
Net Income	28,019.98
Total Equity	129,561.20
TOTAL LIABILITIES & EQUITY	159,624.20