

**KELLY RIDGE ESTATES OWNERS' ASSOCIATION**

**Profit & Loss**

July 2014 through February 2015

	<u>Jul '14 - Feb 15</u>
Ordinary Income/Expense	
Income	
ANNUAL DUES 2014-15	30,120.00
HOA DOCUMENT FEE	1,550.00
LATE CHARGES	2,445.00
LOT MAINTENANCE	1,165.00
MISCELLANEOUS	5.00
TRANSFER FEE INCOME	1,550.00
Total Income	<u>36,835.00</u>
Gross Profit	36,835.00
Expense	
ACCOUNTING	4,330.16
ANNUAL INV & NEWSLETTER	2,363.24
BANK FEES	
CHECK REORDER	51.55
NSF CHGS	30.00
Total BANK FEES	81.55
CLEANUP PROJECT FALL	1,711.26
CLERICAL	1,267.43
COMMUNITY SERVICE	200.00
COMPUTER SUPPORT	591.50
DIRECTOR MEETING EXPENSE	388.37
DIRECTORS EXPENSE	194.43
INSURANCE	4,486.70
LEGAL	292.50
OFFICE SUPPLIES	2,386.45
P.O.BOX RENT	155.00
POSTAGE	
BULK PERMIT FEE	323.66
POSTAGE - Other	564.02
Total POSTAGE	887.68
PRINTING	597.82
RECORDING FEES	53.00
Rent Expense	850.00
REPAIR AND MAINTENANCE	230.00
TAXES	848.00
TELEPHONE	312.02
UNCLASSIFIED EXPENSES	326.25
Unit 7 Road Maintenance	3,000.00
WEB SITE	335.00
Total Expense	<u>25,888.36</u>
Net Ordinary Income	10,946.64
Other Income/Expense	
Other Income	
INTEREST FROM BANK OF THE WEST	2.45
Total Other Income	2.45
Other Expense	
UNCOLLECTABLE DEBT	45.00
Total Other Expense	<u>45.00</u>
Net Other Income	<u>-42.55</u>
Net Income	<u><u>10,904.09</u></u>