

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	<u>MAY 2016</u>	<u>YTD 05/2016</u>		<u>MAY 31, 2016</u>
Income			Assets	
ADVERTISING INCOME	0.00	750.00	Current Assets	
DUES INCOME	0.00	37,775.00	Checking/Savings	
HOA DOCUMENT FEE	0.00	2,750.00	BANK OF WEST CHECKING	13,390.70
INTEREST - BANK OF THE WEST	11.06	68.76	BK OF WEST UNIT 7 SAVINGS	29,605.23
LATE CHARGES	0.00	965.00	BK OF WEST MONEY MKT SAVINGS	75,067.07
LOT MAINTENANCE	0.00	0.00	Total Checking/Savings	<u>118,063.00</u>
MISCELLANEOUS	0.00	-175.00	Accounts Receivable	
TRANSFER FEE INCOME	0.00	1,475.00	Accounts Receivable Dues	8,871.97
WEED ABATEMENT INCOME	0.00	225.00	Accounts Receivable Weed Cutting	3,785.00
Total Income	<u>11.06</u>	<u>43,833.76</u>	Accounts Receivable - Other	1,200.00
Expense			Total Accounts Receivable	<u>13,856.97</u>
ACCOUNTING	343.89	3,616.20	Liens Receivable	11,027.00
ADVERTISING EXPENSE	0.00	0.00	Total Accounts Receivable	<u>24,883.97</u>
ANNUAL DUES / FEES INVOICES	0.00	1,103.45	Other Current Assets	
NEWSLETTER EXPENSES	0.00	2,197.83	Prepaid Postage	77.30
APRIL BALLOT MAILING	0.00	0.00	Undeposited Funds	0.00
AUTO/MILEAGE EXPENSE	0.00	0.00	Total Current Assets	<u>143,024.27</u>
BANK FEES	0.00	300.00	Fixed Assets	
CLERICAL	0.00	0.00	Furniture, fixtures, & equip	708.23
COMMUNITY SERVICE	0.00	0.00	TOTAL ASSETS	<u><u>143,732.50</u></u>
COMPUTER SUPPORT	0.00	0.00		
COMPUTERS & ACCESSORIES	0.00	0.00	Liabilities & Equity	
DIRECTOR MEETING EXPENSE	29.05	279.05	Current Liabilities	
DIRECTORS EXPENSE	0.00	0.00	Accounts Payable	0.00
DUES AND SUBSCRIPTIONS	0.00	0.00	Payroll Liabilities	359.90
INSURANCE	4,015.00	3,456.77	Long Term Liabilities	
LEGAL	0.00	1,292.00	Unit 7 Reserve Account	29,604.49
MEALS & ENTERTAINMENT	0.00	0.00	Total Liabilities	<u>29,964.39</u>
OFFICE SUPPLIES	61.24	252.95		
P.O.BOX RENT	0.00	151.00	Equity	
PAYROLL EXPENSES	959.46	11,053.10	Unrestricted Net Assets	101,541.22
POSTAGE	0.94	778.01	Net Income	12,226.89
PRINTING	0.00	0.00	Total Equity	<u>113,768.11</u>
RECORDING FEES	0.00	0.00	TOTAL LIABILITIES & EQUITY	<u><u>143,732.50</u></u>
RENT EXPENSE	425.00	4,675.00		
REPAIR AND MAINTENANCE	0.00	0.00		
SPECIAL EVENTS				
CHRISTMAS TREE LIGHTING	0.00	0.00		
CLEANUP PROJECT FALL	0.00	300.00		
CLEAN-UP PROJECT SPRING	0.00	615.00		
FOOD DRIVE	0.00	0.00		
YARD SALE	0.00	0.00		
SPECIAL EVENTS - Other	0.00	0.00		
TOTAL SPECIAL EVENTS	<u>0.00</u>	<u>915.00</u>		
TAXES	0.00	0.00		
TELEPHONE & INTERNET	584.21	1,516.61		
TRAINING/SEMINAR EXPENSE	0.00	0.00		
UNCOLLECTABLE DEBT	0.00	0.00		
WEB SITE	0.00	19.90		
WEED ABATEMENT EXPENSE	0.00	0.00		
Total Expense	<u>6,418.79</u>	<u>31,606.87</u>		
NET INCOME	<u><u>-6,407.73</u></u>	<u><u>12,226.89</u></u>		

FINAL APPROVED BY THE BOARD