

2017-2018 Budget

Ordinary Income/Expense	
Income	
DUES INCOME	37,200.00
HOA DOCUMENT FEE	5,800.00
LATE CHARGES	5,700.00
LIEN FEES	8,500.00
Returned Check Charges	75.00
TRANSFER FEE INCOME	2,100.00
UNCLASSIFIED REVENUE	
WEED ABATEMENT INCOME	15,510.00
Total Income	<u>74,885.00</u>
Gross Profit	74,885.00
Administrative Expense	
ACCOUNTING	6,000.00
ANNUAL INV & NEWSLETTER	
Annual Dues Invoice Expense	3,000.00
Newsletter Expense (4 mailings)	2,800.00
Total ANNUAL INV & NEWSLETTER	5,800.00
BAD DEBT	1,000.00
BANK FEES	
BANK SERVICE CHG	-
Total BANK FEES	-
Bank Service Charges (Ret Cks)	75.00
Check Scanner Rental	540.00
Computers and Accessories	
INSURANCE	4,200.00
Interest Expense	-
LEGAL	9,125.00
OFFICE SUPPLIES	1,460.00
P.O.BOX RENT	130.00
Payroll Expenses	
Employer Taxes	
Wages	
Total Payroll Expenses	14,664.00
POSTAGE	900.00
PRINTING	300.00
Recording Fees	500.00
Rent Expense	5,100.00
TELEPHONE & INTERNET	1,644.00
Total Administrative Expense	<u>51,438.00</u>
Communications and Events Expense	
Community Services	
Computer Support	
SPECIAL EVENTS	
CHRISTMAS TREE LIGHTING	375.00
Annual Meeting Expense	375.00
Food Drive	
Meet and Greet	300.00
SPECIAL EVENTS - Other	425.00
Total SPECIAL EVENTS	1,475.00
Signage	200.00
Website	
Total Communications and Events Expense	<u>1,675.00</u>
Executive Expenses	
APRIL BALLOT MAILING	2,850.00
CLEANUP PROJECT FALL (no mailing)	1,375.00
CLEANUP PROJECT SPRING (no mailing)	1,375.00
WEED ABATEMENT EXPENSE (with mailing)	13,860.00
Nuisance and Abatement Services	
Directors Expense	
Security	2,500.00
Total Executive Expenses	<u>21,960.00</u>
Tax and Misc. Expenses	
TAXES	
Federal Income Tax	500.00
State Income Tax	600.00
Tax Penalties for Late Filing	-
Tax Preparation Service	800.00
TAXES - Other	
Total TAXES	1,900.00
UNCLASSIFIED EXPENSES	
Total Tax and Misc. Expenses	<u>1,900.00</u>
Total Expense	<u>76,973.00</u>
Net Ordinary Income	(2,088.00)
Other Income/Expense	
Other Income	
INTEREST INCOME	2,088.00
Total Other Income	2,088.00
Other Expense	
Total Other Expense	0.00
Net Other Income	2,088.00
Net Income	<u>0.00</u>