

Kelly Ridge Estates Owners' Association

Profit & Loss Statement

Balance Sheet

	August 2015	YTD 8/2015
Income		
DUES INCOME	37,825.00	37,825.00
HOA DOCUMENT FEE	350.00	525.00
INTEREST - BANK OF THE WEST	0.23	0.46
LATE CHARGES	125.00	250.00
LOT MAINTENANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
TRANSFER FEE INCOME	225.00	300.00
WEED ABATEMENT INCOME	0.00	150.00
Total Income	38,525.23	39,050.46
Expense		
ACCOUNTING	0.00	332.44
ADVERTISING EXPENSE	0.00	0.00
ANNUAL INV & NEWSLETTER	0.00	0.00
APRIL BALLOT MAILING	0.00	0.00
AUTO/MILEAGE EXPENSE	0.00	0.00
BANK FEES	0.00	0.00
CLERICAL	0.00	0.00
COMMUNITY SERVICE	0.00	0.00
COMPUTER SUPPORT	0.00	0.00
COMPUTERS & ACCESSORIES	0.00	0.00
DIRECTOR MEETING EXPENSE	0.00	0.00
DIRECTORS EXPENSE	0.00	0.00
DUES AND SUBSCRIPTIONS	0.00	0.00
INSURANCE	0.00	-558.23
LEGAL	0.00	0.00
MEALS & ENTERTAINMENT	0.00	0.00
OFFICE SUPPLIES	0.00	64.46
P.O.BOX RENT	0.00	0.00
PAYROLL EXPENSES	1,040.36	2,000.70
POSTAGE	0.00	367.71
PRINTING	0.00	0.00
RECORDING FEES	0.00	0.00
RENT EXPENSE	425.00	850.00
REPAIR AND MAINTENANCE	0.00	0.00
SPECIAL EVENTS		
CHRISTMAS TREE LIGHTING	0.00	0.00
CLEANUP PROJECT FALL	0.00	0.00
CLEAN-UP PROJECT SPRING	0.00	0.00
FOOD DRIVE	0.00	0.00
YARD SALE	0.00	0.00
SPECIAL EVENTS - Other	0.00	0.00
TOTAL SPECIAL EVENTS	0.00	0.00
TAXES	0.00	0.00
TELEPHONE & INTERNET	102.76	188.24
TRAINING/SEMINAR EXPENSE	0.00	0.00
UNCOLLECTABLE DEBT	0.00	0.00
WEB SITE	9.95	19.90
WEED ABATEMENT EXPENSE	0.00	0.00
Total Expense	1,578.07	3,265.22
NET INCOME	36,947.16	35,785.24

	August 31, 2015
Assets	
Current Assets	
Checking/Savings	
BANK OF WEST CHECKING	82,569.60
BANK OF WEST SAVINGS	1,000.31
BK OF WEST UNIT 7 SAVINGS	29,154.72
Total Checking/Savings	112,724.63
Accounts Receivable	
Accounts Receivable Dues	37,053.47
Accounts Receivable Weed Cutting	3,965.00
Accounts Receivable - Other	80.00
Total Accounts Receivable	41,098.47
Liens Receivable	12,300.00
Total Accounts Receivable	53,398.47
Other Current Assets	
Undeposited Funds	105.00
Total Current Assets	166,228.10
Fixed Assets	
Furniture, fixtures, & equip	708.23
TOTAL ASSETS	166,936.33
Liabilities & Equity	
Current Liabilities	
Payroll Liabilities	456.04
Long Term Liabilities	
Unit 7 Reserve Account	29,153.83
Total Liabilities	29,609.87
Equity	
Unrestricted Net Assets	101,541.22
Net Income	35,785.24
Total Equity	137,326.46
TOTAL LIABILITIES & EQUITY	166,936.33