

Kelly Ridge Estates Owners' Association
Profit & Loss Budget vs. Actual
July 2018 through June 2019

	TOTAL			
	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense				
Income				
DUES INCOME	0.00	45,036.50	45,180.00	-143.50
HOA DOCUMENT FEE	0.00	0.00	0.00	0.00
LATE CHARGES	645.00	9,840.55	14,000.00	-4,159.45
LIEN FEES	0.00	1,182.00	0.00	1,182.00
PayPal Transaction Revenue	86.19	189.77	0.00	189.77
Returned Check Charges	0.00	30.00	100.00	-70.00
TRANSFER FEE INCOME	400.00	8,165.00	4,200.00	3,965.00
UNCLASSIFIED INCOME	0.00	-851.00	0.00	-851.00
WEED ABATEMENT INCOME				
Mandatory	125.00	1,000.00	1,875.00	-875.00
Voluntary	9,020.00	14,695.00	11,840.00	2,855.00
Total WEED ABATEMENT INCOME	9,145.00	15,695.00	13,715.00	1,980.00
Total Income	10,276.19	79,287.82	77,195.00	2,092.82
Gross Profit	10,276.19	79,287.82	77,195.00	2,092.82
Expense				
Administrative Expense				
ACCOUNTING	585.86	4,112.19	5,760.00	-1,647.81
ANNUAL INV & NEWSLETTER				
Annual Dues Invoice Expense	0.00	2,169.33	2,500.00	-330.67
Newsletter Expense	0.00	1,387.15	2,000.00	-612.85
Total ANNUAL INV & NEWSLETTER	0.00	3,556.48	4,500.00	-943.52
BAD DEBT	0.00	551.90	0.00	551.90
BANK FEES				
BANK SERVICE CHG	0.00	35.00	70.00	-35.00
Total BANK FEES	0.00	35.00	70.00	-35.00
Check Scanner Rental	45.00	540.00	540.00	0.00
INSURANCE	-2.00	3,614.00	4,000.00	-386.00
LEGAL	869.00	9,534.00	6,500.00	3,034.00
OFFICE SUPPLIES	0.00	860.31	2,500.00	-1,639.69

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P.O.BOX RENT	0.00	140.00	134.00	6.00
PayPal Transaction Expense	69.40	146.06	0.00	146.06
Payroll Expenses				
Employer Taxes	0.00	480.56	853.00	-372.44
Mileage Reimbursement	0.00	190.76	788.00	-597.24
Wages	0.00	5,821.50	9,807.00	-3,985.50
Payroll Expenses - Other	0.00	0.00	0.00	0.00
Total Payroll Expenses	0.00	6,492.82	11,448.00	-4,955.18
POSTAGE				
BULK PERMIT FEE	0.00	235.00		
POSTAGE - Other	0.61	864.97	900.00	-35.03
Total POSTAGE	0.61	1,099.97	900.00	199.97
PRINTING	0.00	0.00	300.00	-300.00
RECORDING FEES	0.00	0.00	0.00	0.00
Rent Expense	0.00	5,100.00	5,100.00	0.00
TELEPHONE & INTERNET	150.27	1,917.14	2,160.00	-242.86
Utilities	0.00	539.80	660.00	-120.20
Total Administrative Expense	1,718.14	38,239.67	44,572.00	-6,332.33
AUTO/MILEAGE EXPENSE	82.94	793.92	0.00	793.92
Bank Service Charges	0.00	30.00	75.00	-45.00
Communications and Event Exp.				
SPECIAL EVENTS				
Annual Meeting Expense	0.00	0.00	400.00	-400.00
CHRISTMAS TREE LIGHTING	0.00	0.00	900.00	-900.00
Meet & Greet	0.00	0.00	0.00	0.00
Summer BBQ	0.00	715.39	900.00	-184.61
SPECIAL EVENTS - Other	0.00	824.97	600.00	224.97
Total SPECIAL EVENTS	0.00	1,540.36	2,800.00	-1,259.64
WEB SITE	0.00	194.00	0.00	194.00
Communications and Event Exp. - Other	0.00	0.00	0.00	0.00
Total Communications and Event Exp.	0.00	1,734.36	2,800.00	-1,065.64

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COPY CHARGES	0.00	-2.15		
Executive Expenses				
APRIL BALLOT MAILING	0.00	0.00	2,850.00	-2,850.00
CLEANUP PROJECT FALL	0.00	1,858.09	1,375.00	483.09
CLEANUP PROJECT SPRING	0.00	2,161.36	1,375.00	786.36
DIRECTOR MEETING EXPENSE	0.00	169.18		
Security	0.00	0.00	1,000.00	-1,000.00
Weed Abatement				
Lots	6,930.00	17,973.11	12,975.00	4,998.11
Right of Way	0.00	6,000.00	7,500.00	-1,500.00
Total Weed Abatement	<u>6,930.00</u>	<u>23,973.11</u>	<u>20,475.00</u>	<u>3,498.11</u>
Total Executive Expenses	6,930.00	28,161.74	27,075.00	1,086.74
NOTARY FEES	70.00	250.00		
REPAIR AND MAINTENANCE	0.00	118.74	0.00	118.74
Tax & Misc. Expenses				
TAXES				
Federal Income Tax	0.00	0.00	100.00	-100.00
State Income Tax	0.00	10.00	100.00	-90.00
Tax Preparation Service	0.00	780.00	600.00	180.00
TAXES - Other	0.00	37.00	0.00	37.00
Total TAXES	<u>0.00</u>	<u>827.00</u>	<u>800.00</u>	<u>27.00</u>
UNCLASSIFIED EXPENSES	<u>0.00</u>	<u>0.00</u>		
Total Tax & Misc. Expenses	0.00	827.00	800.00	27.00
Temporary Services				
Labor	289.50	289.50		
Mileage	40.60	40.60		
Temporary Services - Other	994.41	8,292.28	0.00	8,292.28
Total Temporary Services	<u>1,324.51</u>	<u>8,622.38</u>	<u>0.00</u>	<u>8,622.38</u>
TRAINING/SEMINAR EXPENSE	<u>0.00</u>	<u>417.00</u>	<u>0.00</u>	<u>417.00</u>
Total Expense	<u>10,125.59</u>	<u>79,192.66</u>	<u>75,322.00</u>	<u>3,870.66</u>
Net Ordinary Income	150.60	95.16	1,873.00	-1,777.84

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Other Income/Expense				
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INTEREST INCOME	0.00	14.39	148.00	-133.61
Total Other Income	0.00	14.39	148.00	-133.61
Other Expense				
Liens Released Expense	788.50	493.00	2,021.00	-1,528.00
Total Other Expense	788.50	493.00	2,021.00	-1,528.00
Net Other Income	-788.50	-478.61	-1,873.00	1,394.39
Net Income	-637.90	-383.45	0.00	-383.45